



Ref: # 018/10

3 March 2010

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Energy Limited Weekly Drilling Report
Week ending 3 March 2010**

The drilling report and well location map for the week ending 3 March, 2010 are attached. Highlights of the week's activities include:

Egypt - North Shadwan Concession - Gulf of Suez

The Nafta-1 rig has been released from the NS377-5 oil field development well location. The ESP has been successfully commissioned and the well was pumped to clean up for approximately two hours at a steady rate of 2500 bfpd. The well results increase the confidence that an initial combined rate in excess of 3,000 bopd can be achieved when the NS377-3 and NS377-5 wells are brought on line later this year (Beach 20%).

Arrowie Basin (South Australia) - Paralana-2 Geothermal Well

Temperature measurements have been undertaken at the Paralana-2 geothermal well. The temperature measured at 3,674 metres using a maximum recording thermometer is 176°C, which exceeds the minimum temperature of 170°C targeted for the development of the Paralana resource (Beach earning 21%).

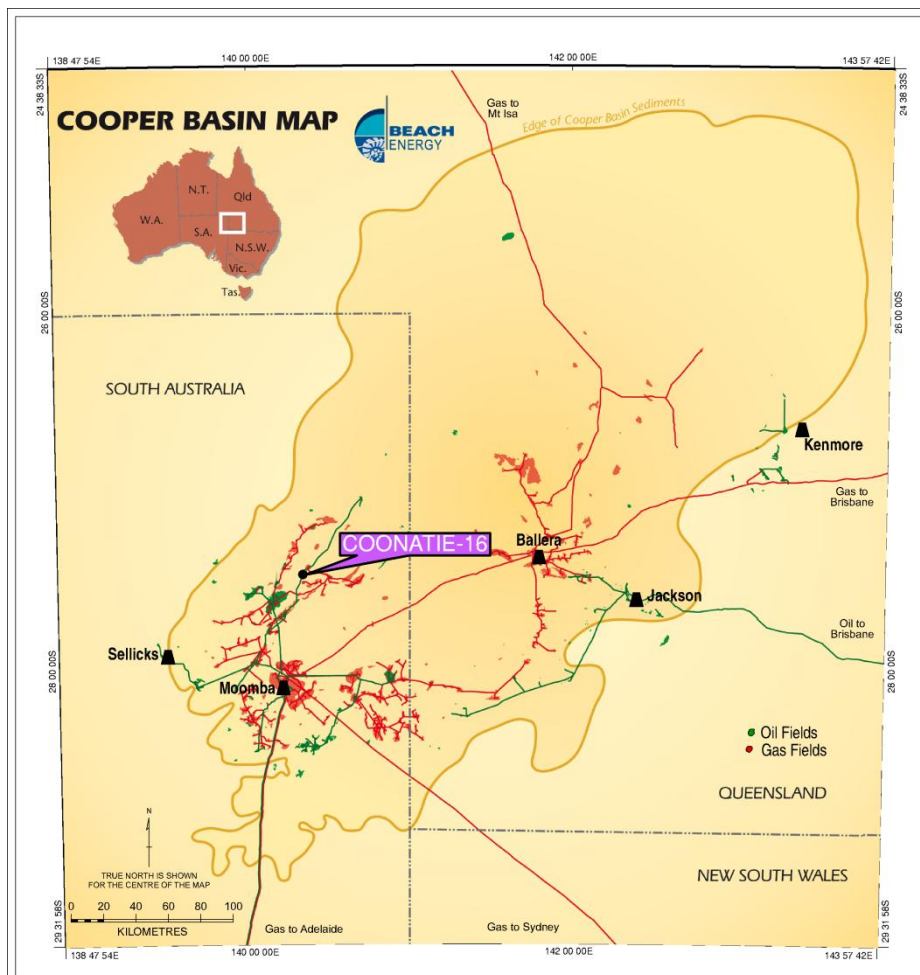
Cooper/Eromanga Basin Exploration and Development

Drilling Operations in the Cooper/Eromanga remain suspended following the heavy rainfalls in the basin. Operations will resume as soon as roads in the basin become accessible.

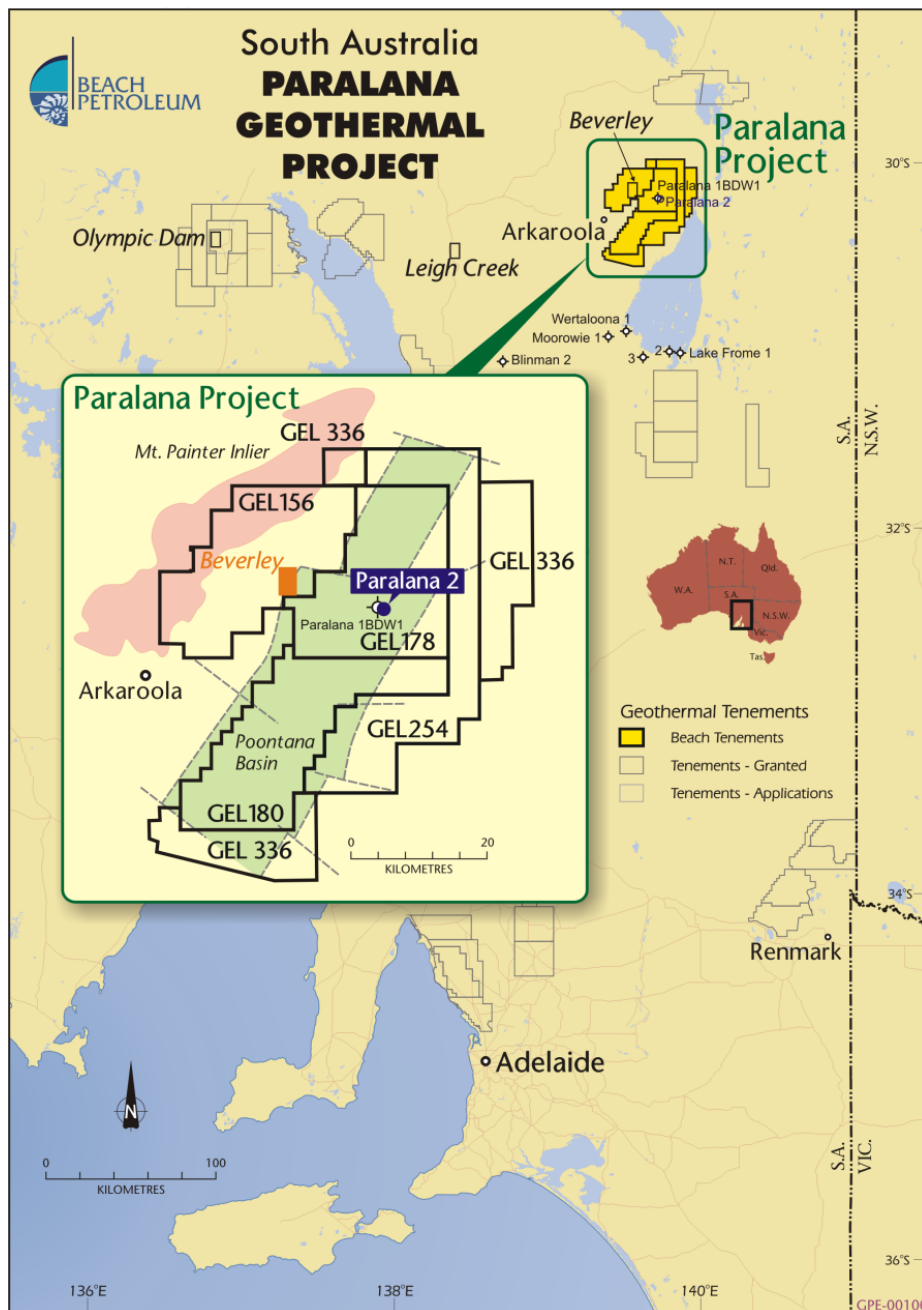
Yours faithfully,

A handwritten signature in black ink, appearing to read 'Hector Gordon'.

Hector Gordon
Chief Executive Officer



25 Conyngham St, Glenside South Australia 5065
 GPO Box 175 Adelaide 5001
 Telephone (61 8) 8338 2833
 Facsimile (61 8) 8338 2336
 Beach Energy Limited ABN 20 007 617 969
 Website: www.beachenergy.com.au



Weekly Drilling Report

Wednesday 3rd March 2010

Well	Participants	Weekly Progress & Summary	Primary Targets
NS 377-5 Oil Development North Shadwan Egypt	BPT 20.00% BP* 50.00% TOE 30.00%	Report Time: 0600 hrs (local) 2/03/2010 Depth: 2909m (TD) Operation: Rig has been released following the successful commissioning of Electric Submersible Pump (ESP). Progress: 0m	Kareem Formation
Coonatie-16 PPL 131 Gas Development C/E Basin, SA	BPT 17.14% STO* 72.32% ORG 10.54%	Report Time: 0600 hrs (CST) 3/03/2010 Depth: 1132m Operation: Waiting on weather. Progress: 0m	multi Permian targets

(*) Operator

BPT Beach Energy Ltd
BP BP Exploration (Delta)
STO Santos Limited

(s) Secondary Targets

ORG Origin Energy Resources Ltd
TOE TriOcean Energy