

SHARE PURCHASE PLAN ALLOTMENT DATE

The Directors of NewSat are very pleased with the response from eligible shareholders to the Share Purchase Plan ("SPP"), the results of which will soon be announced.

The issue price, being a 20% discount on the value weighted average price of NewSat shares for the 5 trading days up to and including Thursday, 25 February 2010, for the shares to be issued under the SPP is \$0.0037.

Due to certain logistical matters, the Allotment Date under the SPP will now be Tuesday, 9 March 2010. Holding statements are expected to be dispatched on Wednesday, 10 March 2010.

SPP applicants will be able to confirm their holdings on or after Tuesday, 9 March 2010 by calling the Offer Information Line (within Australia on 1300 152 426 or outside Australia on +61 3 9415 4018) or by going to www.investorcentre.com

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For further information, please contact:

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About NewSat Limited

NewSat Limited has evolved to become Australia's largest independently operated Satellite Communications Company. The head office is located in Melbourne, Australia – with major facilities in Perth and Adelaide, Australia.

In 2005 the Company acquired the Adelaide and Perth teleports from SES Newskies Satellites. These assets have strengthened the NewSat global strategy, to provide government, corporations and private enterprise with access to an increasingly large and diverse range of satellites.

Over the years, NewSat has developed a world-renowned reputation for providing a full range of managed satellite communication services including Telemetry Tracking & Control (TT&C) and Carrier Service Monitoring (CSM) - from its Teleports in Perth and Adelaide, Australia. Today, NewSat has the ability to reach 75% of the globe including: Australia, Asia, the Middle East, Africa, across the Indian Ocean extending into Europe and across the Pacific Ocean, reaching into the West Coast of the USA.

NewSat has also met stringent requirements to gain 'Endorsed Supplier' status, from the Australian Government, which certifies that we are commercially viable to deal with tenders under the specified quality threshold.





In future years the company intends to launch Australia's first independent next generation satellite to be named Jabiru-1. Jabiru-1 will give the company's partners even greater coverage, options and higher network speeds.

For more information please visit the company website at: www.newsat.com

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