



Ref: # 16/10

24 February 2010

Australian Stock Exchange Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

**Re: Beach Energy Limited Weekly Drilling Report  
Week ending 24 February 2010**

The drilling report and well location map for the week ending 24 February, 2010 are attached. Highlights of the week's activities include:

**Egypt - North Shadwan Concession - Gulf of Suez**

The reservoir interval of the NS377-5 oil field development well (Beach 20%) has been perforated and an Electric Submersible Pump (ESP) is being installed.

**Cooper/Eromanga Basin Exploration and Development**

Drilling Operations in the Cooper/Eromanga remain suspended following the heavy rainfalls in the basin. Operations will resume as soon as roads in the basin become accessible.

A handwritten signature in black ink, appearing to read "Hector Gordon".

**Hector Gordon**  
Chief Executive Officer

# Weekly Drilling Report

Wednesday 24th February 2010



Well	Participants	Weekly Progress & Summary	Primary Targets
<b>NS 377-5</b>	BPT 20.00%	Report Time: 0600 hrs (local) 23/02/2010	Kareem Formation
Oil Development	BP* 50.00%	Depth: 2909m (TD)	
North Shadwan	TOE 30.00%	Operation: Reservoir interval has been perforated; completion operations continue.	
Egypt		Progress: 0m	
<b>Coonatie-16</b>	BPT 17.14%	Report Time: 0600 hrs (CST) 24/02/2010	multi Permian targets
PPL131	STO* 72.32%	Depth: 1132m	
Gas Development	ORG 10.54%	Operation: Waiting on weather.	
C/E Basin, SA		Progress: 0m	

(\*) Operator

BPT Beach Energy Ltd

BP BP Exploration (Delta)

STO Santos Limited

(s) Secondary Targets

ORG Origin Energy Resources Ltd

TOE TriOcean Energy



