



ASX/MEDIA RELEASE

22 January 2010

PLACEMENT TO RAISE \$3 Million

Emergent Resources (ASX: EMG) is pleased to announce that it has received subscriptions from sophisticated and professional investors to raise A\$3.0 million. The placement will be completed shortly and the Company will inform the market when the placement has been finalised. The placement has been made to clients of Casimir Capital LP and its Australian operations Casimir Capital AP (together "Casimir").

The placement of 5,000,000 shares will be made at a price of A\$0.60 per share. The placement also includes the issue of one free attaching listed option (EMGO) for every two shares placed, exercisable by the payment of 20 cents each on or before 30 September 2010.

The placement funds will be used to fund Emergent's continuing development plans for its flagship Beyondie Iron Project in the northern region of Western Australia's mid-west iron ore precinct, and provide additional working capital for the Company.

Casimir is a natural resources-focused investment banking group headquartered in New York, with offices in Sydney and Toronto.

ENDS

For further information please contact:

Garry Hemming
Managing Director
Emergent Resources
Mob: 0419 835 757
E: ghem@westnet.com.au
Website: www.emergentresources.com.au

James Moses
Media and Investor Relations
Mandate Corporate
Mob: 0420 991 574
E: james@mndatecorporate.com.au

Grant Freeman
Managing Director
Casimir Capital (Asia Pacific) Pty Ltd
P: 02 8383 6599
E: gfreeman@casimircapitalap.com.au