



**VICTORY WEST  
MOLY LIMITED**

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21 January 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Shareholders

#### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Victory West Moly Limited (ASX: VWM, the Company) is pleased to announce the strengthening of the Management team with the appointment of Mr Robert Hyndes as Chief Executive Officer.

Mr Hyndes has a proven track record in leading and managing emerging and growth stage projects with global experience in Australia, UK, Asia and the US across a range of industries including resources, technology and professional services. Robert has extensive public market experience including debt and equity capital raising, project acquisition and divestments, business and strategic planning and operational management.

Robert is well positioned and resourced to support the board and drive the Company's strategy of developing and commercialising the Company's world class molybdenum project in Sulawesi, Indonesia.

Yours sincerely

**LUKE MARTINO**  
Company Secretary