



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 24 NOVEMBER 2009

COALSPUR FURTHER STRENGTHENS MANAGEMENT TEAM

*The Board of Coalspur Mines Limited ("**Coalspur**" or "**Company**") is pleased to advise that it has further strengthened its management team with the appointment of two senior coal mining and development executives. Mr Denis Lehoux will join the Company as Vice President, Operations and Mr Dermot Lane will join the Company as Vice President, Development.*

*Mr Lehoux has been directly involved in the coal mining sector for 20 years and has over 35 years of mining experience. Most recently he was Vice President and Operations Director of SouthGobi Energy's ("**SouthGobi**") Mongolian operations. In this role Mr Lehoux was based in Ulaan Bataar, Mongolia for four years and was responsible for the development of SouthGobi's flagship coal mine, Ovoot Tolgoi. Prior to South Gobi, Mr Lehoux held senior positions at Grande Cache Coal, TransWest Mining Systems, Fording Coal, Westar Mining, and Denison Mines.*

*As Vice President, Operations Mr Lehoux will be responsible for all phases of the upcoming development work on the Hinton Coal Project ("**Project**"). After establishment of the Company's Hinton office in the New Year, Mr Lehoux will be based in Hinton where he will oversee the Company's 2010 field programs.*

Mr Lane has spent 30 years with Elk Valley Coal where he held a variety of senior positions including Director of Corporate and Public Affairs and Director of Environmental Affairs. As Vice President, Development he will be responsible for permitting, environmental, and government affairs work on the Project. Mr Lane will be based out of the Calgary office.

The Company's Managing Director and CEO, Mr Gene Wusaty, said "We are delighted that Denis and Dermot have agreed to join the Company which is further endorsement of the Project's potential. Their extensive experience will be critical to the development of the Project and their appointments are timely given the exciting few months ahead as we complete a number of major milestones, including field programs, scoping and pre-feasibility studies."

Both Mr Lehoux and Mr Lane are expected to formally commence their roles with the Company on 1 December 2009.

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