



ASX ANNOUNCEMENT

20 November 2009

The Manager
Companies Announcement Platform
Australian Stock Exchange Limited

FURTHER DRILLING AT TREGOORA GOLD PROJECT IN FNQ

Key Points

- The recent purchase of four mining leases covering the historic “Big A Antimony Mine” and extensions has allowed access for further drilling.
- A total of 5,000 metres of RC percussion drilling is to be completed at Tregoora before the wet season commences.
- Targets are potential high grade gold and antimony mineralisation within the mining leases and potential high grade shoots within existing resource areas:
 - 3,500 metres will be drilled within the mining leases, and
 - 1,500 metres targeting the potential high grade shoots.
- Drilling will take place down-plunge of the high grade shoot at Terrace Creek which remains open at depth.
- Drilling will investigate if the Terrace Creek southern hot spot defines a high grade shoot joining it to FN014 containing 4m @ 12.05 Au g/t some 100m down-plunge.
- Recent metallurgical drill-holes TGA089 and TGA097 intersecting high grade at Sleeping Giant are on wide spaced sections; these will be infill drilled to a density appropriate for investigation of high grade shoots.

The Directors of Republic Gold Limited (“Republic” or the “Company”) today announced that the Company will today commence a 5,000-metre RC drilling programme at its 100%-owned Tregoora Gold Project in Far North Queensland. Drilling will target mineralisation in the series of recently purchased mining leases in the central portion of the mineralised zone at Tregoora (see figure below) and in the vicinity of zones where recent high grade intersections were recorded.

Republic’s Managing Director; John Kelly, said: “The recent purchase of four mining leases from a local prospector and high grade intercepts from drilling earlier in the 2009 field season are the catalysts for this last round of drilling in 2009. The mining leases demonstrate potential for high grade gold and antimony intercepts, with the balance of the drilling targeting potential high grade structures within existing resources.”

Yours faithfully

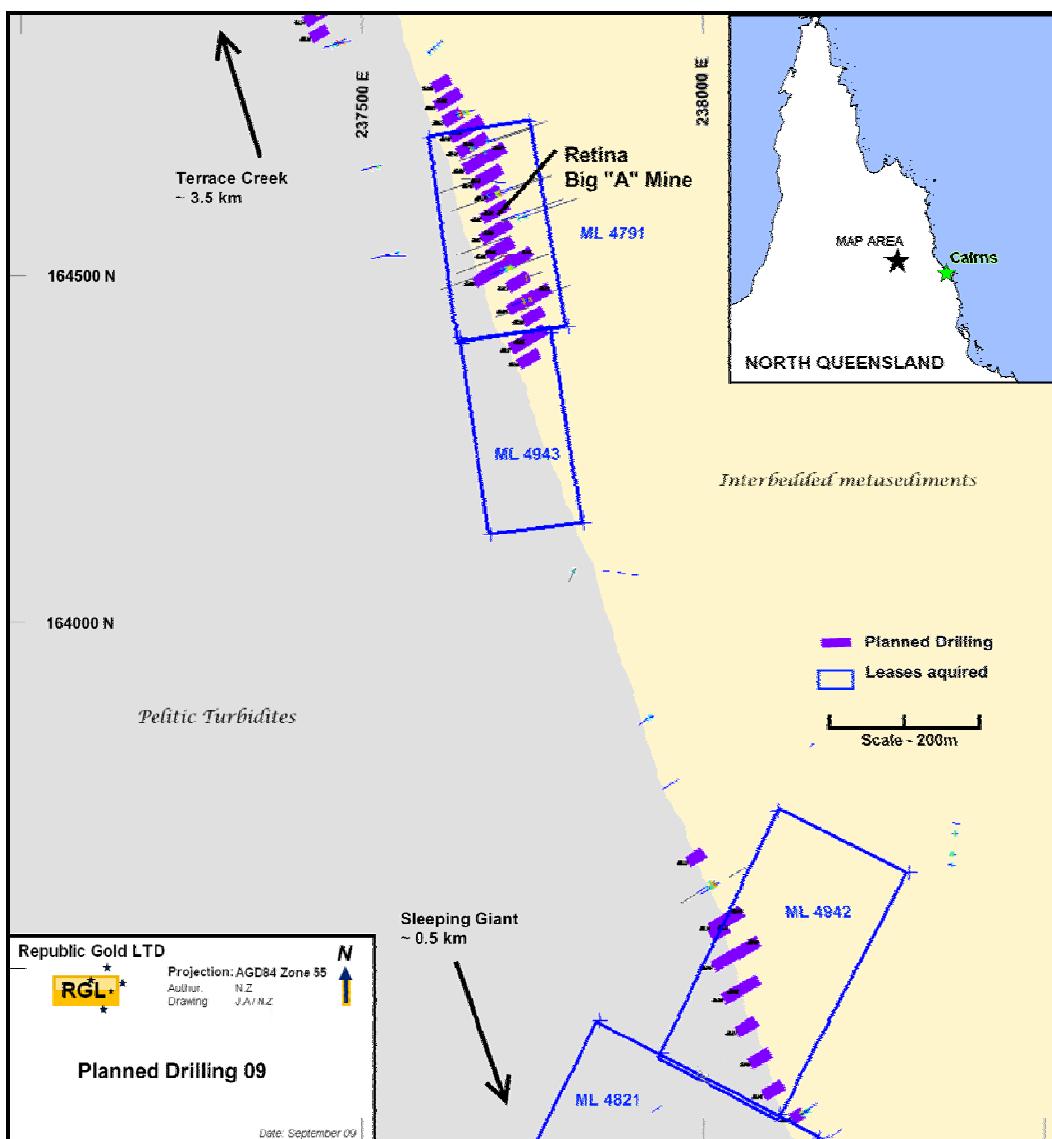
A handwritten signature in black ink, appearing to read "John Kelly".

John Kelly
Managing Director
Republic Gold Limited

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JORC Compliance Statement

Information in this report that relates to the Exploration Activity for Republic Gold Limited is based on information compiled by Trevor Jackson, Republic Gold's FNQ Exploration Manager and a member of the Australasian Institute of Mining and Metallurgy. It is also based on information from Neb Zurkic Republic Gold's Technical Director, a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Trevor Jackson and Neb Zurkic have a minimum of five years experience in the work proposed and have significant experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Trevor Jackson and Neb Zurkic consent to the inclusion in this report of these matters based on the information in the form and context in which it appears.



Planned Tregoora Drilling on Recently Purchased Mining Leases