



Ref: # 159/09

30 September 2009

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 30 September 2009**

The drilling report and well location maps for the week ending 30 September, 2009 are attached. Highlights of the week's activities include:

Egypt - North Shadwan Concession - Gulf of Suez

The NS 394-3 [Burtocal North] oil exploration well (Beach 20%) is drilling ahead at a depth of 2117 metres in the South Gharib Formation. The primary reservoir target is the Nubia Formation.

The NS 377-3 oil field production well (Beach 20%) is in the final stages of a pre-operational rig audit. The rig is on location and the conductor pipe has been installed. The well is to be an extended reach well drilled from an onshore location to intersect the offshore Kareem Formation oil pool 150 metres north of the discovery well.

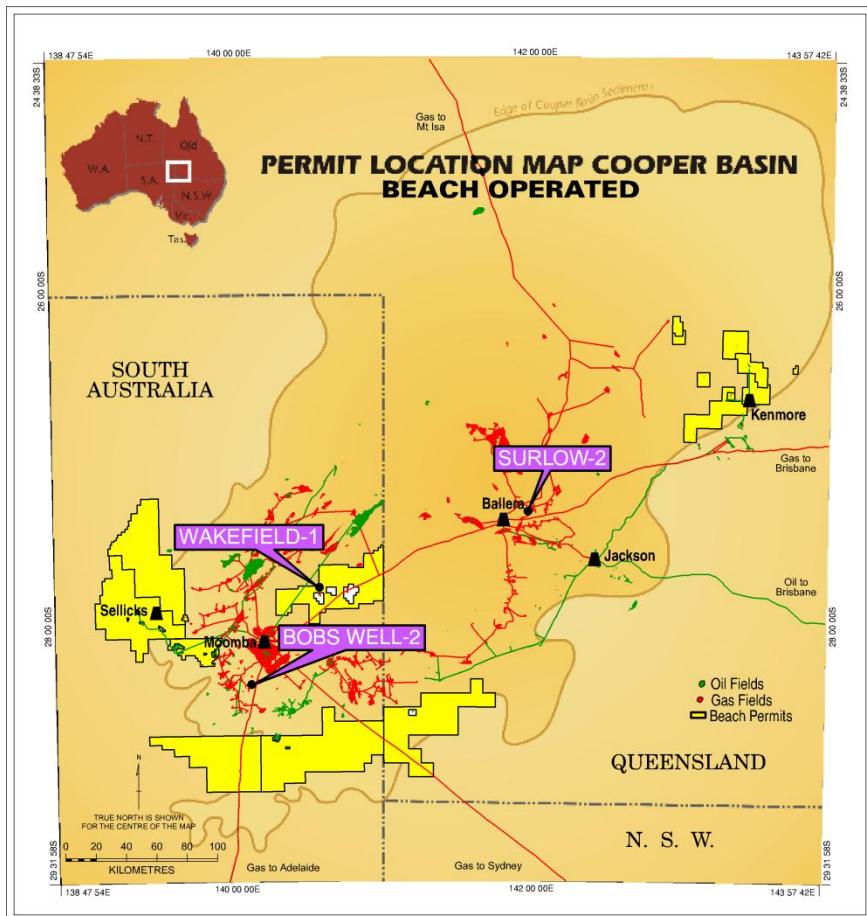
Beach Petroleum Operated Cooper / Eromanga Exploration (PEL 218)

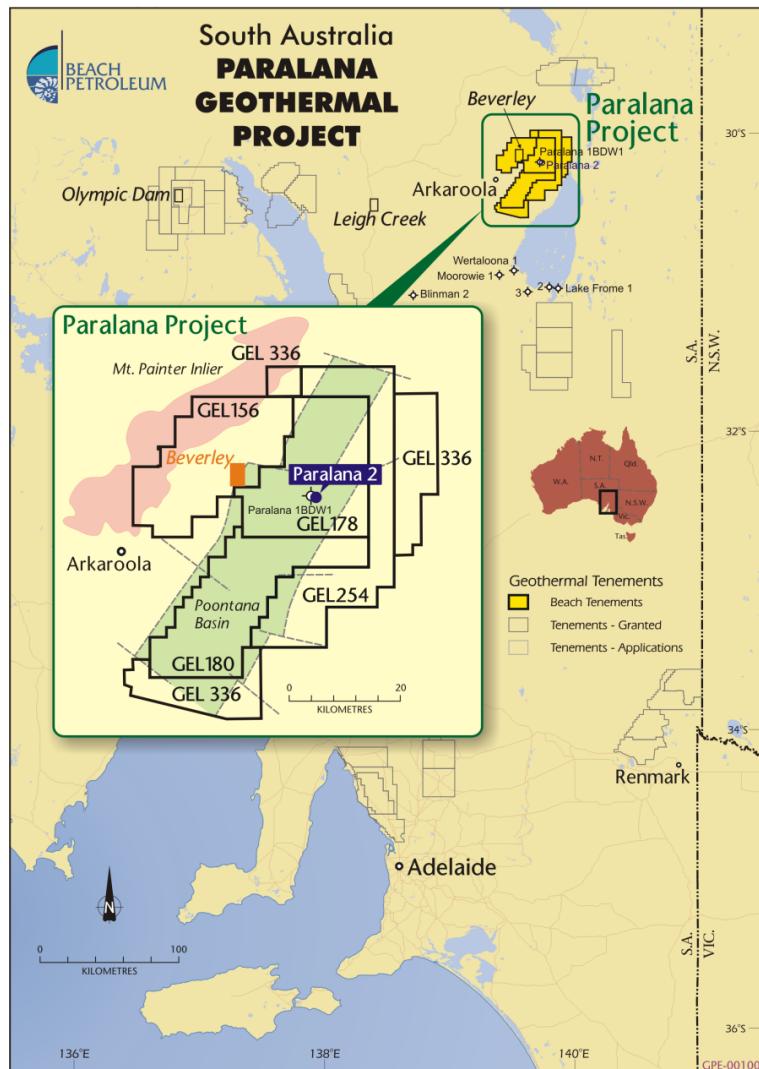
Wakefield-1 (Beach 23.33% in Post Permian JV), has been cased and suspended pending further evaluation to establish whether commercial hydrocarbons have been intersected by the well. The Ensign 30 rig was released on 26 September, marking the end of a successful, nine well exploration campaign in the Eromanga Basin, operated by Beach Petroleum.

Yours faithfully,



Hector Gordon
Chief Executive Officer





Weekly Drilling Report

Wednesday 30th September 2009

Well	Participants	Weekly Progress & Summary			Primary Targets
Wakefield-1 PEL 218 Oil Exploration Eromanga Basin, SA	BPT* 23.33% ADE 10.00% ICN*** 33.33% DEK*** 5.02% WEL*** 5.02% BUY** 23.28%	Report Time: 0600 (CST) 30/09/2009 Depth: 2298m (TD) Operation: Well has been cased and suspended pending further evaluation. Progress: 0m		Namur Sandstone Hutton Sandstone	
Paralana-2 GEL 178 Geothermal Exploration Arrowie Basin, SA	BPT* 21.00% PTR 69.00% TRU 10.00%	Report Time: 0600 hrs (CST) 30/09/2009 Depth: 2851m Operation: Drilling ahead. Progress: 74m		Upper Cannana or Bolla Bollana	
NS 394-3 (Burtoocal-Nth) Oil Exploration Well N. Shadwan, Egypt	BPT 20.00% BP* 50.00% TOE 30.00%	Report Time: 0600hrs (local) 29/09/2009 Depth: 2117m Operation: Drilling ahead in South Gharib Formation. Progress: 802m		Nubia Sandstone Matulla Sandstone	
NS 377-3 Oil Development North Shadwan Egypt	BPT 20.00% BP* 50.00% TOE 30.00%	Report Time: 0600 hrs (local) 29/09/2009 Depth: Operation: Conducting rig audit. Progress: 0m		Kareem Formation	
Surlow-2 PL 205 Gas Development C/E Basin, QLD	BPT 23.20% STO* 60.06% ORG 16.74%	Report Time: 0600 hrs (CST) 30/09/2009 Depth: 2418m (TD) Operation: Cased and suspended as a future Patchawarra Formation gas producer. Progress: 395m		Patchawarra Formation Birkhead Formation (s)	
Bobs Well-2 PPL 89 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 30/09/2009 Depth: 2530m Operation: Running in hole with coring assembly. Progress: 1714m		Patchawarra Formation	

(s) Secondary Targets
 BPT Beach Petroleum Ltd
 ADE Adelaide Energy Ltd
 BP BP Exploration (Delta)
 BUY Bounty Oil & Gas NL
 COE Cooper Energy
 CUE Cue Energy Resources
 DEK Deka Resources Pty Ltd
 EXO Exoil Ltd
 ORG Origin Energy Resources Ltd
 ICN Icon Energy Ltd
 ORG Origin Energy Resources Ltd
 PTR Petratherm Ltd
 STO Santos Limited
 TOE TriOcean Energy
 TRU TRUenergy Pty Ltd
 WEL Well Traced Pty Ltd

** Bounty Oil & Gas NL earning 23.28% interest in Post Permian strata in PEL 218 through Deka and Well Traced upon completion of drilling of Wakefield-1 and execution of assignment documentation.

*** Icon, Well Traced and Deka earning additional interests in Post Permian strata in PEL 218 through Beach upon completion of drilling of Wakefield-1 and execution of assignment documentation. Participation interests shown are final interests that will be earned (include Deka and Well Traced farmouts to Bounty).