

*Ref: # 142/09*

3 September 2009

ASX Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report  
Week ending 2 September 2009**

The drilling report and well location maps for the week ending 2 September, 2009 are attached. Highlights of the week's activities include:

**Beach Petroleum Operated Cooper / Eromanga Exploration**

Marino-1 (PEL 91, Beach 40%) has been plugged and abandoned and the rig has been released. A drillstem test over the interval 1649 - 1655 metres in the Birkhead Formation recovered approx 3.5 barrels of oil during a 3-hour flow period. While the recovery of live oil is encouraging for the future exploration in the permit area, the result demonstrates that the zone is not capable of commercial production at this location.

The Ensign 30 rig is being moved to the Wakefield-1 location in PEL 218 (Post Permian J.V., Beach 23.33%). The well, a test of the Mesozoic section in the Nappamerri Trough, will be targeting oil in the Namur and Hutton Sandstones. Wakefield-1 is expected to spud mid next week.

**Basker - Manta - Gummy (BMG) Oil Field Development - Gippsland Basin**

Basker-7 (Beach 30%) has been cased and completed as a Latrobe Group oil producer. The Ocean Patriot semi-submersible rig is expected to be released from the well later today.

**Beach Operated Bass Basin - Offshore Tasmania: Spikey Beach-1 (T/38P)**

The Ocean Patriot semi-submersible drilling rig is expected to be released to Beach for the drilling of the Spikey Beach-1 exploration well in T/38P, in the Bass Basin, offshore Tasmania, later today. Beach is the Operator for the well and will be earning 80% in the Spikey Beach Farmout Blocks through the drilling of the well. Spikey Beach-1 will be targeting mean recoverable oil of 16 million barrels and a high side of 41 million barrels (recoverable) of oil in the Upper Eastern View Group. The well is expected to spud early next week., dependent upon weather conditions.

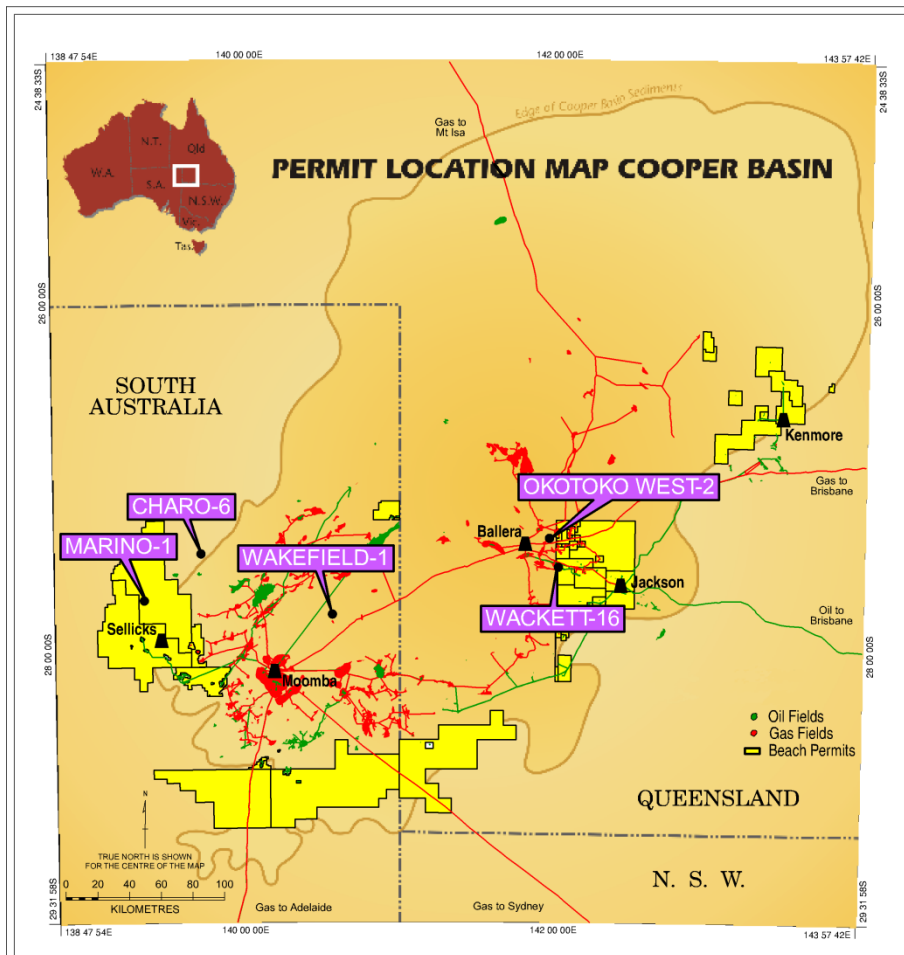
**Egypt - North Shadwan Concession - Gulf of Suez**

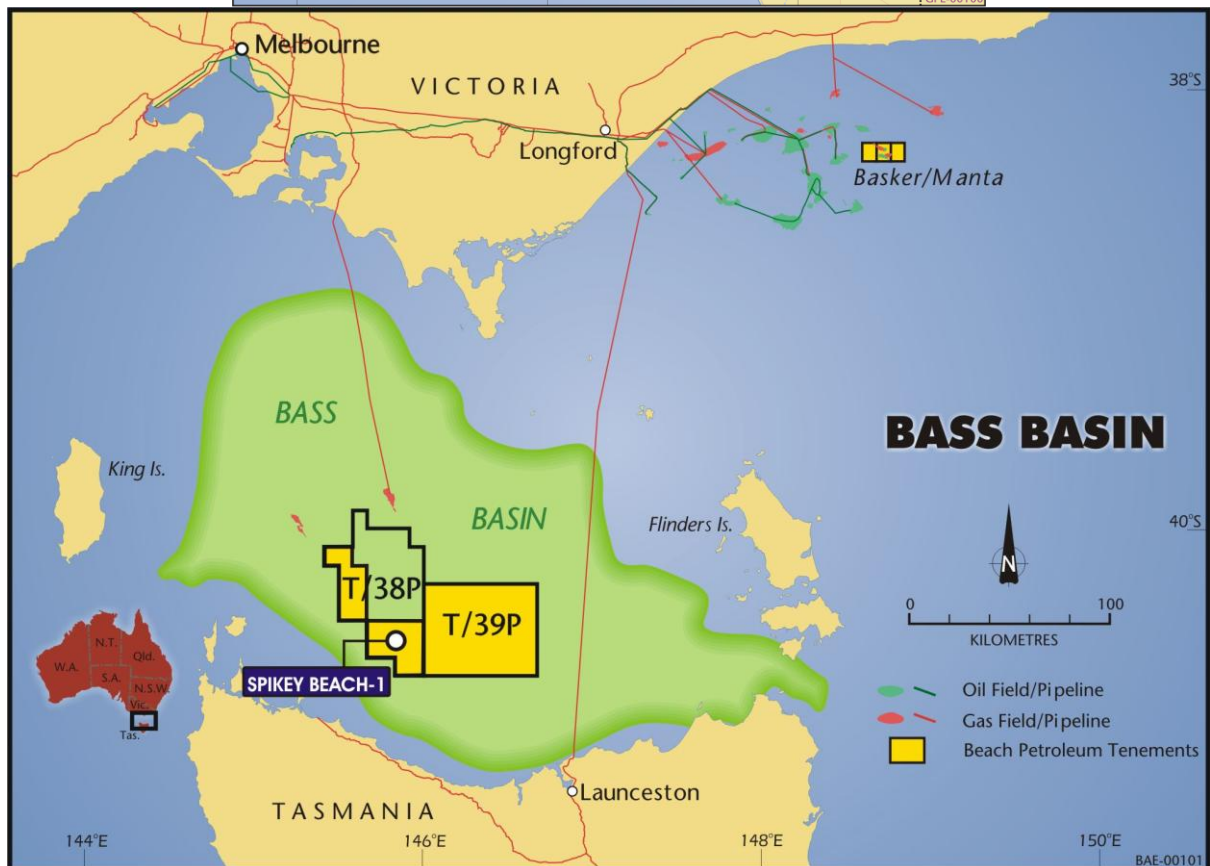
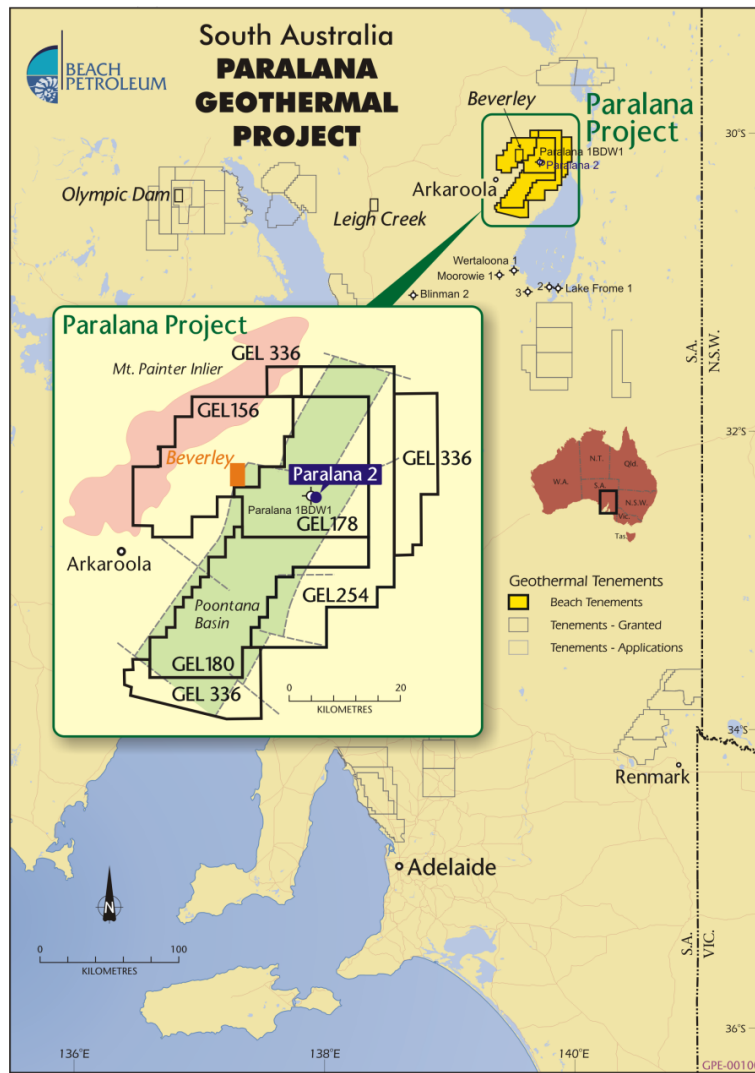
The Comet Jack-up rig has moved onto the NS394-3 (Burtocal North) oil exploration well location (Beach 20%) in the Gulf of Suez. The well, located 3 km north of the NS394-1, 1A oil discovery, will be targeting oil in the Cretaceous Nubia Formation. NS394-3 is to be drilled to a planned depth of 3475 metres and is expected to spud by the end of this week.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Hector Gordon". The signature is fluid and cursive, with the first name "Hector" and last name "Gordon" clearly distinguishable.

**Hector Gordon**  
Chief Executive Officer





## Weekly Drilling Report

Wednesday 2nd September 2009

Well	Participants		Weekly Progress & Summary		Primary Targets
<b>Marino-1</b>	BPT*	40.00%	Report Time:	0600 (CST) 02/09/2009	Namur Sandstone Birkhead Formation
PEL 91	DLS	60.00%	Depth:	1941m (TD)	
Oil Exploration			Operation:	Plugged and abandoned; DST-1 gave minor oil recovery	
C/E Basin, SA			Progress:	938m	
<b>Paralana-2</b>	BPT*	21.00%	Report Time:	0600 hrs (CST) 02/09/2009	Upper Cannana or Bolla Bollana
GEL 178	PTR	69.00%	Depth:	2100m	
Geothermal Exploration	TRU	10.00%	Operation:	Drilling ahead in the Brachina Formation.	
Arrowie Basin, SA			Progress:	150m	
<b>NS-394-3</b>	BPT	20.00%	Report Time:	0600hrs (Egypt) 01/09/2009	Nubia Sandstone Matulla Sandstone
(Burtocal-Nth)	BP*	50.00%	Depth:	0m	
Oil Exploration Well	TOE	30.00%	Operation:	Waiting on weather to jack up rig on location.	
N. Shadwan, Egypt			Progress:	0m	
<b>Basker-7</b>	BPT	30.00%	Report Time:	600 hrs (AEST) 02/09/2009	Latrobe Group
Vic L26	ROC*	30.00%	Depth:	3921m (TD)	
Development	CIE	20.00%	Operation:	Cased and suspended as a Latrobe Group oil producer.	
Gippsland Basin,	SJE	10.00%		Rig released.	
VIC	PTM	10.00%	Progress:	384m	
<b>Charo-6</b>	BPT	20.21%	Report Time:	0600 hrs (CST) 02/09/2009	Birkhead Formation Hutton Sandstone Namur Sandstone
PPL 177	STO*	66.60%	Depth:	1871m (TD)	
Oil Appraisal	ORG	13.19%	Operation:	Well is cased and suspended as a future Birkhead Formation oil producer. Rig moving to Charo-7.	
C/E Basin, SA			Progress:	0m	
<b>Wackett-16</b>	BPT	23.20%	Report Time:	0600 hrs (CST) 02/09/2009	Toolachee Formation
PL 62	STO*	60.06%	Depth:	1996m (TD)	
Gas Development	ORG	16.74%	Operation:	Well is plugged and abandoned.	
C/E Basin, QLD			Progress:	0m	
<b>Okotoko West-2</b>	BPT	23.20%	Report Time:	0600 hrs (CST) 02/09/2009	Hutton Sandstone Patchawarra Fm (s)
PL 288 (ATP 259P)	STO*	60.06%	Depth:	410m	
Gas Development	ORG	16.74%	Operation:	Drilling surface hole	
C/E Basin, QLD			Progress:	410m	

\* Operator

(s) Secondary Targets

BPT Beach Petroleum Ltd

COE Cooper Energy

CVX Chevron Australia Pty Ltd

ORG Origin Energy Resources Ltd

BP BP Exploration (Delta)

PTR Petrathem Ltd

STO Santos Limited

TRU TRUenergy Pty Ltd

IBL INPEX Browse, Ltd.

TOE TriOcean Energy

CIE Cieco Exl & Prod

ROC Roc Oil

SJE Sojitz Energy

PTM Pertamina