



*Ref: # 142/09*

3 September 2009

ASX Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report  
Week ending 2 September 2009**

The drilling report and well location maps for the week ending 2 September, 2009 are attached. Highlights of the week's activities include:

**Beach Petroleum Operated Cooper / Eromanga Exploration**

Marino-1 (PEL 91, Beach 40%) has been plugged and abandoned and the rig has been released. A drillstem test over the interval 1649 - 1655 metres in the Birkhead Formation recovered approx 3.5 barrels of oil during a 3-hour flow period. While the recovery of live oil is encouraging for the future exploration in the permit area, the result demonstrates that the zone is not capable of commercial production at this location.

The Ensign 30 rig is being moved to the Wakefield-1 location in PEL 218 (Post Permian J.V., Beach 23.33%). The well, a test of the Mesozoic section in the Nappamerri Trough, will be targeting oil in the Namur and Hutton Sandstones. Wakefield-1 is expected to spud mid next week.

## **Basker - Manta - Gummy (BMG) Oil Field Development - Gippsland Basin**

Basker-7 (Beach 30%) has been cased and completed as a Latrobe Group oil producer. The Ocean Patriot semi-submersible rig is expected to be released from the well later today.

## **Beach Operated Bass Basin - Offshore Tasmania: Spikey Beach-1 (T/38P)**

The Ocean Patriot semi-submersible drilling rig is expected to be released to Beach for the drilling of the Spikey Beach-1 exploration well in T/38P, in the Bass Basin, offshore Tasmania, later today. Beach is the Operator for the well and will be earning 80% in the Spikey Beach Farmout Blocks through the drilling of the well. Spikey Beach-1 will be targeting mean recoverable oil of 16 million barrels and a high side of 41 million barrels (recoverable) of oil in the Upper Eastern View Group. The well is expected to spud early next week., dependent upon weather conditions.

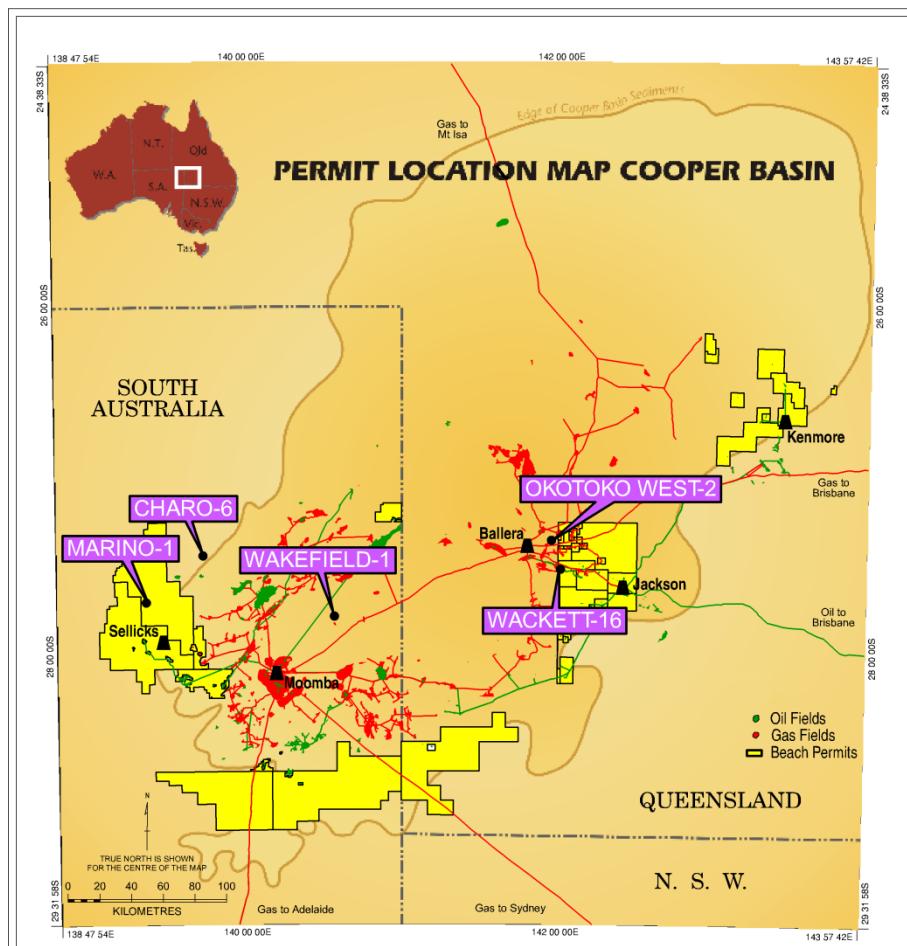
## **Egypt - North Shadwan Concession - Gulf of Suez**

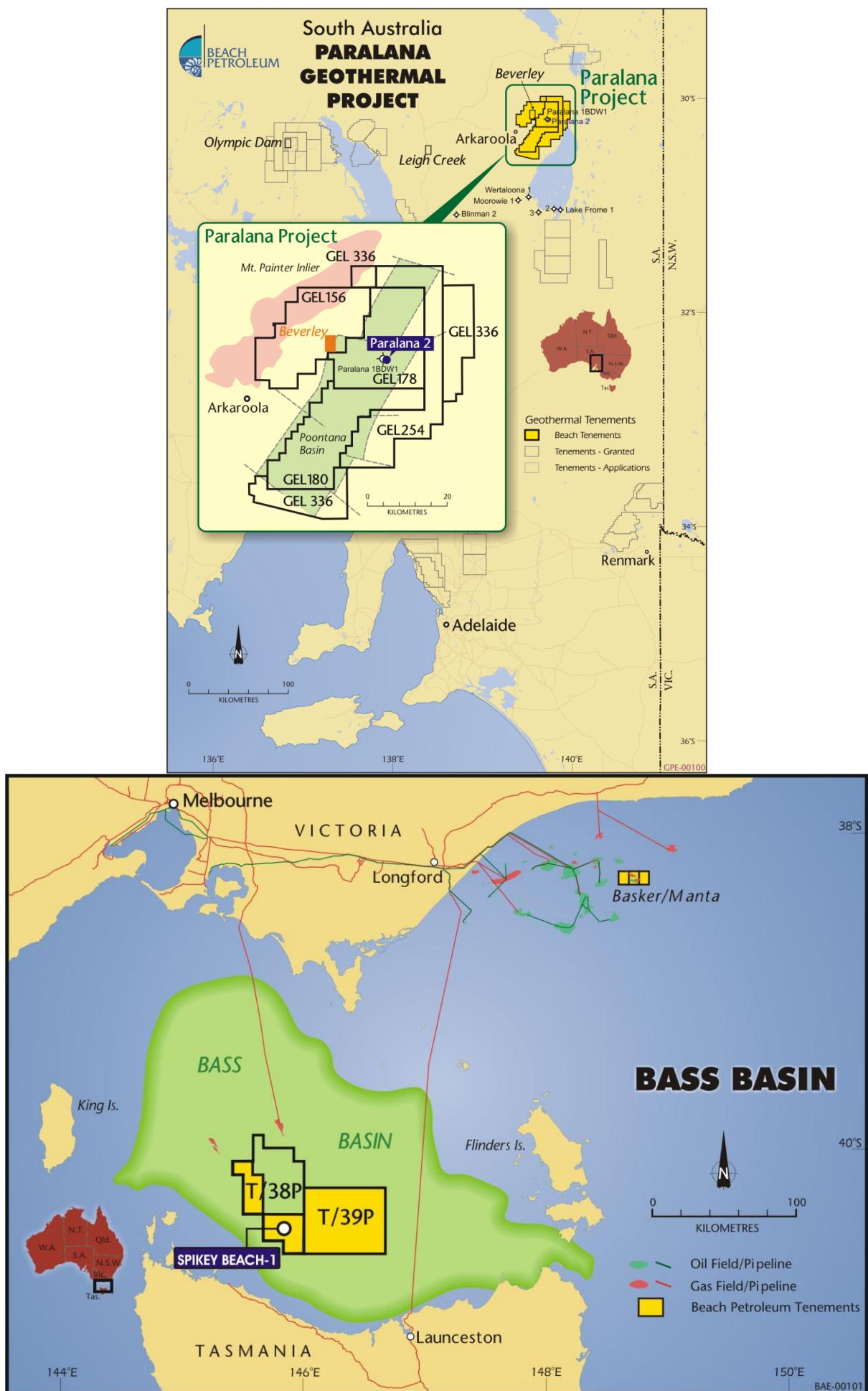
The Comet Jack-up rig has moved onto the NS394-3 (Burtocal North) oil exploration well location (Beach 20%) in the Gulf of Suez. The well, located 3 km north of the NS394-1, 1A oil discovery, will be targeting oil in the Cretaceous Nubia Formation. NS394-3 is to be drilled to a planned depth of 3475 metres and is expected to spud by the end of this week.

Yours faithfully,



**Hector Gordon**  
Chief Executive Officer





## Weekly Drilling Report

Wednesday 2nd September 2009

Well	Participants	Weekly Progress & Summary			Primary Targets
<b>Marino-1</b> PEL 91 Oil Exploration C/E Basin, SA	BPT* DLS	40.00% 60.00%	Report Time: 0600 (CST) 02/09/2009 Depth: 1941m (TD) Operation: Plugged and abandoned; DST-1 gave minor oil recovery Progress: 938m		Namur Sandstone Birkhead Formation
<b>Paralana-2</b> GEL 178 Geothermal Exploration Arrowie Basin, SA	BPT* PTR TRU	21.00% 69.00% 10.00%	Report Time: 0600 hrs (CST) 02/09/2009 Depth: 2100m Operation: Drilling ahead in the Brachina Formation. Progress: 150m		Upper Cannana or Bolla Bollana
<b>NS-394-3</b> (Burtoocal-Nth) Oil Exploration Well N. Shadwan, Egypt	BPT BP* TOE	20.00% 50.00% 30.00%	Report Time: 0600hrs (Egypt) 01/09/2009 Depth: 0m Operation: Waiting on weather to jack up rig on location. Progress: 0m		Nubia Sandstone Matulla Sandstone
<b>Basker-7</b> Vic L26 Development Gippsland Basin, VIC	BPT ROC* CIE SJE PTM	30.00% 30.00% 20.00% 10.00% 10.00%	Report Time: 600 hrs (AEST) 02/09/2009 Depth: 3921m (TD) Operation: Cased and suspended as a Latrobe Group oil producer. Rig released. Progress: 384m		Latrobe Group
<b>Charo-6</b> PPL 177 Oil Appraisal C/E Basin, SA	BPT STO* ORG	20.21% 66.60% 13.19%	Report Time: 0600 hrs (CST) 02/09/2009 Depth: 1871m (TD) Operation: Well is cased and suspended as a future Birkhead Formation oil producer. Rig moving to Charo-7. Progress: 0m		Birkhead Formation Hutton Sandstone Namur Sandstone
<b>Wackett-16</b> PL 62 Gas Development C/E Basin, QLD	BPT STO* ORG	23.20% 60.06% 16.74%	Report Time: 0600 hrs (CST) 02/09/2009 Depth: 1996m (TD) Operation: Well is plugged and abandoned. Progress: 0m		Toolachee Formation
<b>Okotoko West-2</b> PL 288 (ATP 259P) Gas Development C/E Basin, QLD	BPT STO* ORG	23.20% 60.06% 16.74%	Report Time: 0600 hrs (CST) 02/09/2009 Depth: 410m Operation: Drilling surface hole Progress: 410m		Hutton Sandstone Patchawarra Fm (s)

\* Operator

(s) Secondary Targets

BPT Beach Petroleum Ltd

COE Cooper Energy

CVX Chevron Australia Pty Ltd

ORG Origin Energy Resources Ltd

BP BP Exploration (Delta)

PTR Petratherm Ltd

STO Santos Limited

TRU TRUenergy Pty Ltd

IBL INPEX Browse, Ltd.

TOE TriOcean Energy

CIE Cieco Ex & Prod

ROC Roc Oil

SJE Sojitz Energy

PTM Pertamina