

Ref: # 077/09

24 June 2009

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 24 June 2009**

The drilling report and well location map for the week ending 24 June, 2009 are attached. Highlights of the week's activities include:

Beach Petroleum Operated Cooper / Eromanga Exploration

Butlers-1, the third well of a planned six well oil exploration program in PEL 92 is to be cased and suspended after intersecting a 4.5 metre oil column in high quality reservoir at the top of the Namur Sandstone. Butlers-1 is the second successive oil discovery in the current drilling campaign. Following completion of drilling operations at Butlers-1, the Ensign 30 rig is to be moved to the Cheetima-1 location, 4.7 km northwest of the Parsons oil field. The Cheetima prospect has potential mean recoverable oil reserves of 1.2mmb and a high side potential of 2.6mmb (recoverable). Interests in the six well program are Beach Petroleum Ltd (75%) and Cooper Energy Ltd (25%).

Arrowie Basin (South Australia) - Paralana-2 Geothermal Exploration Well

Rigging-up operations are nearing completion and inspections and certification of the Weatherford Lightning Rig 828 are being undertaken. Interests in the Paralana-2 well are tenement Operator Petratherm (69%), well Operator Beach Petroleum Ltd (earning 21%) and TRUenergy (earning 10%). The equities indicated for Beach and TRUenergy are after completion of farmin obligations, which include participation in the drilling of Paralana-2 plus a follow-up well.

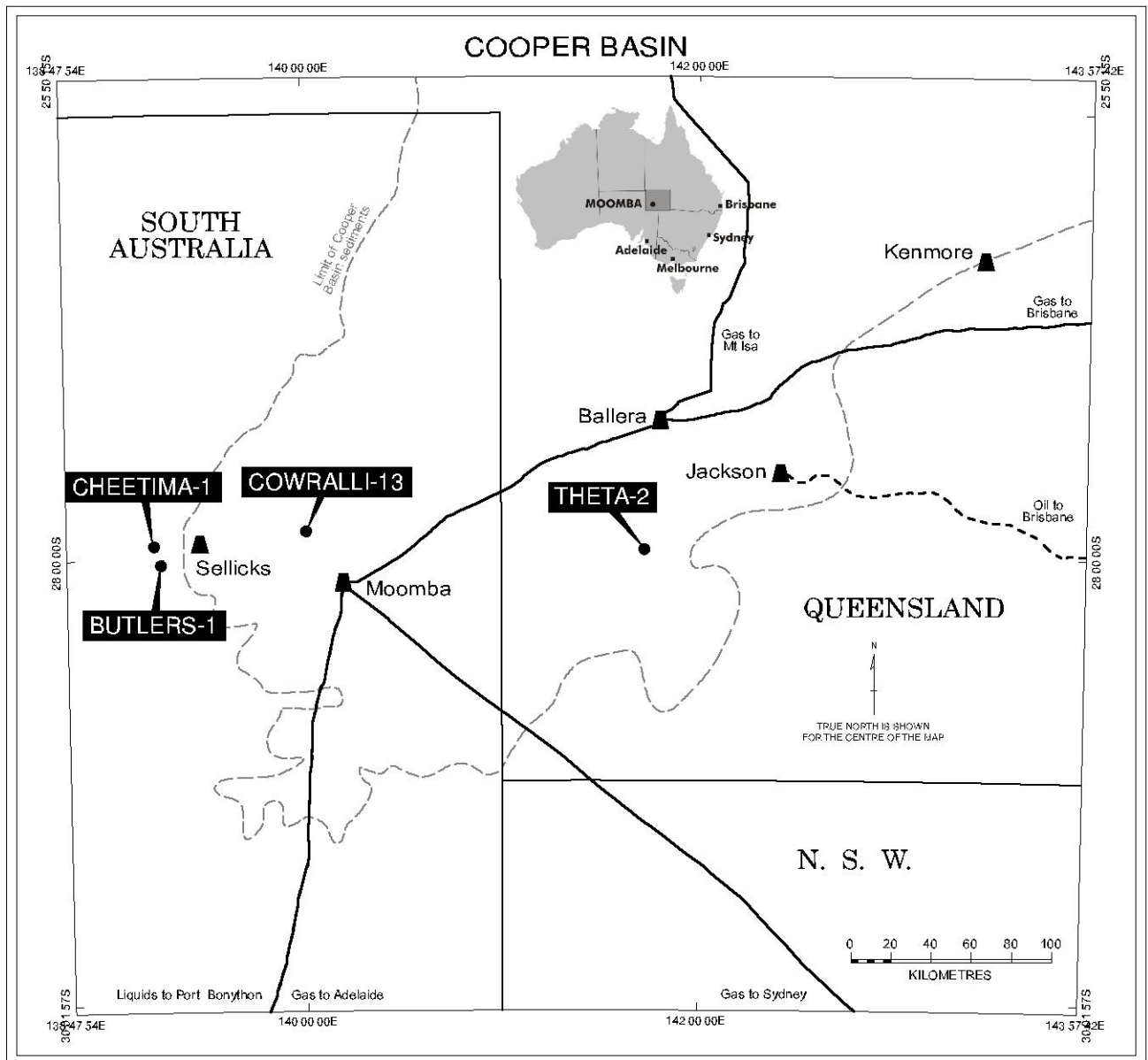
Browse Basin, Offshore Western Australia - Burnside 1 Gas Exploration Well

Burnside 1 is drilling ahead at a depth of 1741 metres towards a prognosed total depth of 4200 metres. Interests in Burnside-1 are Santos Offshore Pty Ltd (Operator, 47.83%), Beach Petroleum Ltd (7.34%), INPEX Browse Ltd (20%) and Chevron Australia P/L (24.83%).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Hector Gordon'.

Hector Gordon
Chief Operating Officer



Weekly Drilling Report

Wednesday 24th June 2009

Well	Participants	Weekly Progress & Summary		Primary Targets
Butlers-1 PEL 92 Oil Exploration C/E Basin, SA	BPT* 75.00% COE 25.00%	Report Time: 0900 hrs (CST) 24/06/2009 Depth: 1781m (TD) Operation: Well is to be cased and suspended as a future Namur Sandstone oil producer. Progress: 1781m		Namur Sst, Poolowanna Fm. Birkhead Fm (s) Hutton Sst (s)
Paralana-2 GEL 178 Geothermal Expln Arrowie Basin, SA	BPT* 21.00% PTR 69.00% TRU 10.00%	Report Time: 0600 hrs (CST) 24/06/2009 Depth: 0m Operation: Inspection and cerification of newly built Weatherford rig. Progress: 0m		Upper Cannana or Bolla Bollana
Burnside-1 WA 281P (offshore) Gas Exploration Browse Basin, WA	BPT 7.34% STO* 47.83% IBL 20.00% CVX 24.83%	Report Time: 0600 hrs, 24/06/09 Depth: 1741m Operation: Drilling ahead in the Johnson Formation. Progress: 1455m		Lower Cretaceous sands
Cowralli-13 PPL 91 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 24 /06/2009 Depth: 3228m (TD) Operation: Well is cased and suspended as a future Patchawarra Formation gas producer. Progress: 0m		Patchawarra Fm
Theta-2 SW Qld Gas Gas Development C/E Basin, QLD	BPT 23.20% STO* 60.06% ORG 16.74%	Report Time: 0600 hrs (CST) 24/06/2009 Depth: 764m Operation: Running in hole with surface casing. Progress: 764m		Toolachee Fm Tirrawarra Sst (s)

* Operator

(s) Secondary Targets

BPT Beach Petroleum Ltd

COE Cooper Energy

CVX Chevron Australia Pty Ltd

ORG Origin Energy Resources Ltd

PTR Petrathern Ltd

STO Santos Limited

TRU TRUenergy Pty Ltd

IBL INPEX Browse Ltd (Tokyo Stock Exchange)