



22 June 2009

ASX Limited
Company Announcements Office
Level 4 Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Kairiki Raises \$7m to Fund Inboard Development Program

The Company is pleased to announce that it has reached agreement to place a minimum of 50 million ordinary fully paid shares at an issue price of 14 cents per share to raise gross proceeds of \$7,000,000. The funds raised from this issue will be used for funding our SC54 project and for working capital purposes. The placement has been arranged by Southern Cross Equities Limited to professional and sophisticated investors.

For further information please contact:

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Managing Director
Kairiki Energy Limited
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Company Highlights

- ASX listed oil and gas company pursuing high impact projects in proven oil basins
- Focus on commercialising Philippines discoveries targeting First Oil in 2010
- Ongoing farm-out activities in the Philippines being undertaken
- Quality board and management team