

ASX RELEASE

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ENGINEER APPOINTED TO COMPLETE DEFINITIVE FEASIBILITY STUDY

Conquest Mining Limited (ASX : CQT) has appointed Arccon Mining Services (AMS) to progress the Silver Hill project to a Definitive Feasibility Study (DFS) and, in parallel, to complete the Engineering Development and Procurement of long lead items for the project.

Conquest CEO Mr John Terpu said, "We have tasked AMS to complete the study to 80% engineering which will allow a more rapid transition to construction. This will enable production in the shortest timeframe possible and provide a higher degree of confidence in capital and operating costs estimates."

AMS will act as the Supervising/Coordinating Engineer to collect and review all the sub-consultants studies which are necessary for the completion of the DFS.

AMS will provide the skills and experience necessary to ensure the most practical approach to a process plant design which will optimise ore recoveries.

Mr Terpu stated, "Conquest has developed a low-risk approach to production by opting to produce a high-grade concentrate for sale and treating a low grade concentrate on site using a biological oxidation process. We have appointed an experienced team, including a senior metallurgist, and together with the AMS group we are confident that we can meet the start up target of late 2010."

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Arccon

Arccon Mining Services (AMS) was formed in 2006 to provide cost effective solutions to the mining industry. It draws on the experience of the two senior figures responsible for the creation and growth of Minproc Engineers from 1978 to 1994 and a team of experienced contractors and consultants to provide detailed engineering and overviews as required.

About Conquest Mining

Conquest Mining is a Perth-based mining exploration company focused on discovering low cost gold and silver resources. Exploration at Mt Carlton has delivered resources at a cost of \$10 per ounce of gold compared with an Australian average of \$60 to \$70 per ounce for grass-roots exploration. Conquest Mining has \$27 million cash reserves, and cash backing of 10 cents per share.