

**ASX AND MEDIA RELEASE**

14 May 2009

**STOCK  
EXCHANGE  
CODES**

 ASX: ADU  
 TSXV: ADU  
 FSE: AXM

**SHARE  
INFORMATION**

 Issued Shares:  
 154.6M

 Unlisted  
 Options:  
 31M

**MINERAL  
RESOURCES**

 Measured:  
 1.20Mozs  
 20.3Mt  
 1.84g/t

 Indicated:  
 0.55Moz  
 9.90Mt  
 1.67g/t

 Inferred:  
 0.36Mozs  
 6.98Mt  
 1.62g/t

**ORE RESERVES**

 Proven:  
 852,000ozs  
 13.52Mt  
 1.96g/t

 Probable:  
 214,000oz  
 3.02Mt  
 2.21g/t

**MARKET  
CAP/OZ**

 Per Resource Oz  
 US\$21

 Per Reserve Oz  
 US\$42

**SOUTHERN ASHANTI GOLD PROJECT - UPDATE**

- Encouraging first pass results at new Kanyankaw prospect
  - 88 metres @1.16 g/t from surface sampling

Adamus Resources Limited (ASX: ADU) is pleased to announce promising initial results from surface sampling at its Kanyankaw prospect just 20 kilometres from the proposed mill at Salman, Ghana for the Southern Ashanti Gold Project.

Upon acquiring an option in February 2009 over the 17.5 km<sup>2</sup> Kanyankaw prospecting licence, Adamus embarked upon surface sampling programme as part of its technical due diligence, which involved randomly sampling soils along an existing government road. Highlights of the sampling results are detailed below and include:

88m @ 1.16g/t Au	32m @ 0.67g/t Au
36m @ 0.59g/t Au	10m @ 2.46g/t Au
28m @ 0.54g/t Au	24m @ 0.70g/t Au

Commenting on the results, Managing Director Mr Mark Bojanjac said: "Consistent gold intercepts of up to 88m along an existing road which was constructed without regard to geology highlights the region's outstanding prospectivity.

"The foresight and ingenuity of our exploration team to search and successfully find gold in road cuttings needs to be commended. The results will assist in delineating early targets for drilling.

"As Kanyankaw is located a mere 20 km from the proposed mill site at the South Ashanti Gold Project (SAGP), it provides excellent potential to add to the existing mineral resource of **30.2Mt @ 1.8g/t for 1,750,000 oz (Measured and Indicated) together with 6.98 Mt @ 1.62g/t for 362,000 oz (Inferred)**. Whilst SAGP has defined sufficient ore reserves for a decade-long 100,000 oz pa operation, opportunities like Kanyankaw provide further scope to build our mineral resource base with the potential to further scale up production."

**Field Work Continues**

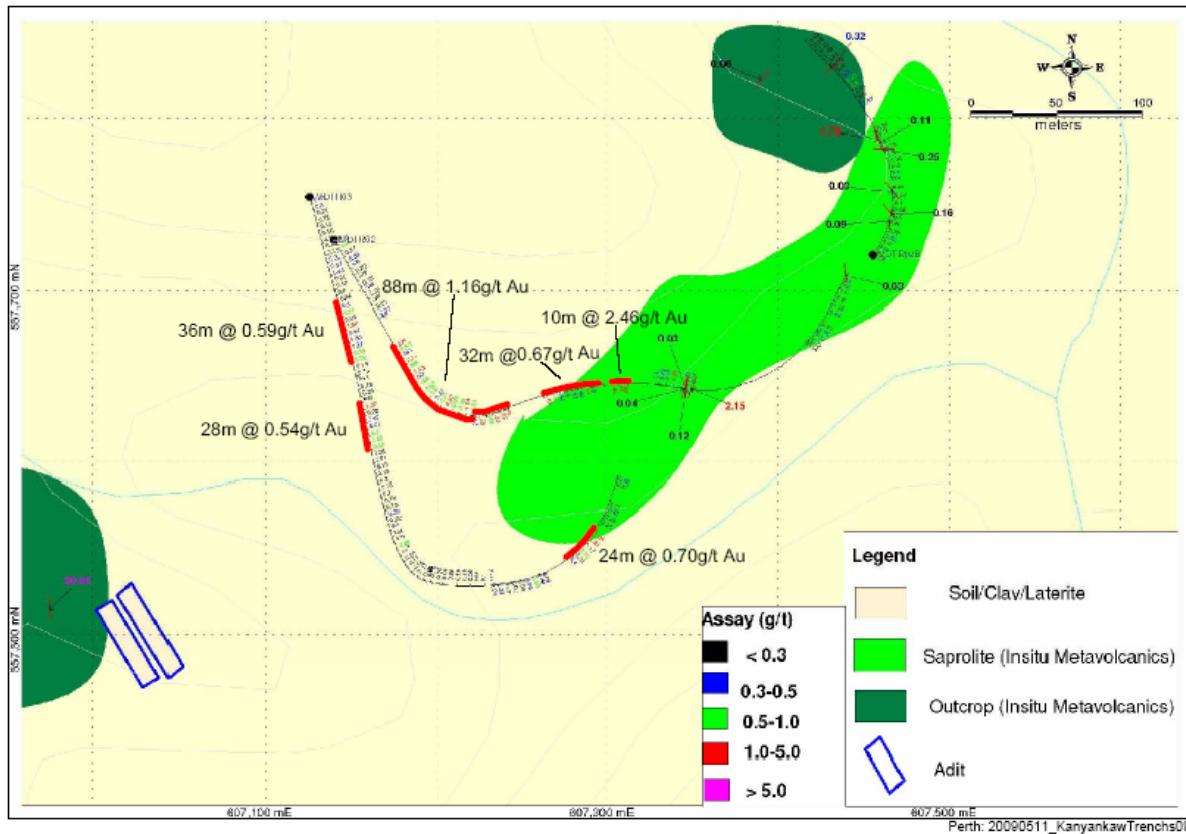
Field mapping revealed the presence of quartz stringers and altered metavolcanics in the road cutting walls, leading to the cuttings being sampled. The excellent first pass results indicate that the Kanyankaw contains the potential to host significant zones of mineralisation.

Field mapping has also identified that the weathering profile in the area is likely to produce near surface, supergene mineralisation and these results appear to support the theory. Further trenching and sampling work will be carried out in the near future to delineate targets areas prior to drilling.

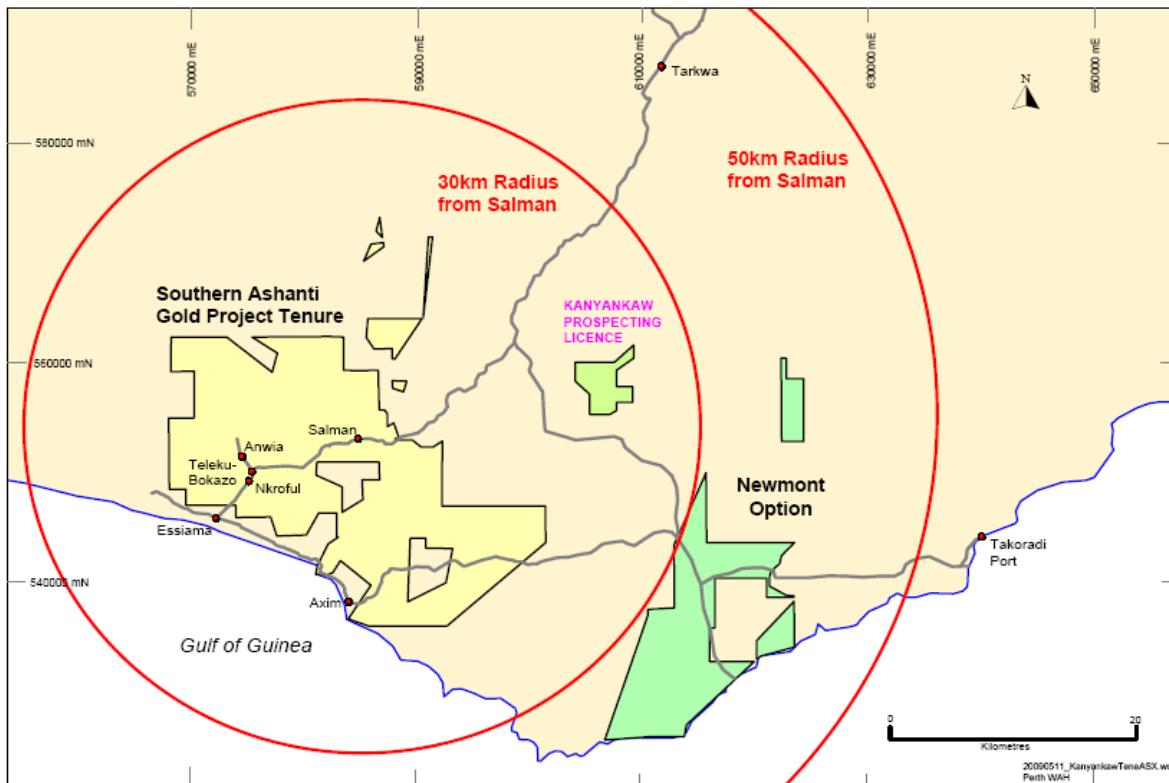
An option over the Kanyankaw was acquired in February 2009 from Shankill Resources Limited, a wholly owned subsidiary of Moydow Mines International Inc.



## Kanyankaw Road Cutting Samples - Location and Results



## Location of Kanyankaw Prospecting Licence



## **About Adamus**

Adamus Resources Limited is a Perth-based mineral exploration company, listed on Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 644km<sup>2</sup> of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history of mining and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development, mining operations and project financing.

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### **Notes to Explorations Results**

- (i) Assaying conducted by Transworld Laboratories, Tarkwa, Ghana using industry standard 50g lead collection fire assay with AAS finish.
- (ii) Reference standards, field duplicates and blank samples are routinely inserted at 1:20 and assays of quality control samples are routinely monitored.
- (iii) Assays are reported within the limits of 0.01g/t analytical precision.

### **Competent Person Statements**

Information in this announcement pertaining to exploration results was compiled by Ron Heeks, an employee of Adamus Resources Limited, who is a Member of The Australasian Institute of Mining and Metallurgy and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Ron Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Ron Heeks consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

Information in this announcement pertaining to mineral resources was compiled by Nic Johnson, an employee of Hellman & Schofield Pty Ltd, who is a Member of The Australian Institute of Geoscientists and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Nic Johnson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Nic Johnson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

The TSX-V and ASX do not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

### **Caution Regarding Forward Looking Information.**

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.