



## Media Release

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### EXCELLENT RESULTS ANNOUNCED FROM INFILL DRILLING PROGRAM AT LODE 2, JABAL SAYID PROJECT

**Results for 11 new diamond drill holes announced today by Citadel Resource Group Limited on its Jabal Sayid project in Saudi Arabia continue to expand the size of the Lode 2 resource.**

**Citadel said the new results – announced today in the Company’s March quarterly report – will successfully convert resources from inferred to indicated status for the current Definitive Feasibility Study (DFS).**

**The Company’s CEO, Ms Ines Scotland, said Citadel expects to finish all required drilling to enable completion of the DFS during the next six weeks.**

**Highlights of the new drill results reported for the first time today include:-**

- **103.4m at 2.9% Cu, 0.6g/t Au, 15.4g/t Ag from 130m downhole, including, 46.5m at 4.1% Cu, 0.9 g/t Au, 29.8 g/t Ag from 131.5m (BDH2032A)**
- **101m at 2.9% Cu, 0.4g/t Au, 11.6g/t Ag from 239.1m downhole, including, 30.95m at 4.1% Cu, 0.5g/t Au, 15.1g/t Ag from 239.1m downhole (BDH2037)**
- **74.9m at 2.3% Cu, 0.2g/t Au and 5.7g/t Ag from 270.1m downhole (BDH2038)**
- **87.3m at 4.5% Cu, 0.5 g/t Au, 23.2 g/t Ag from 276.5m downhole including 43m at 7.4% Cu, 0.8 g/t Au, 43.0 g/t Ag (BDH 2040)**
- **83.95m at 2.4% Cu, 0.3 g/t Au and 15.6 g/t Ag from 186m downhole (BDH2041)**

Citadel’s current Lode 2 infill drilling program is part of the flagship Jabal Sayid project in the Australian company’s portfolio of Saudi Arabian gold and base metal projects. Jabal Sayid is a 50% joint venture between Citadel and Consolidated Mining Company (CMCI).

Drill holes BDH2037 and BDH2038 were drilled into Lode 2 on section 38590mN\*, as infill holes (Figure 3). BDH2037 returned **101m at 2.92% Cu, 0.42g/t Au, 11.63g/t Ag and 0.06% Zn** from 239.1m downhole. This includes a higher grade section of **30.95m at 4.08% Cu, 0.5g/t Au, 15.05g/t Ag and 0.05% Zn** from 239.1m downhole. BDH2037 hit high grade mineralisation 15m before it was expected to intersect the modelled grade shell from the current resource estimate, so will serve to increase the width of the resource in this area.

Drillhole BDH2032A was drilled into Lode 2 on section 38510mN\* (Figure 2). BDH2032A intersected **103.4m at 2.87% Cu, 0.55g/t Au, 15.37g/t Ag and 0.25% Zn** from 103.4m downhole. This intersection confirms the resource model, and serves to increase confidence in this area.

BDH2040 intersected **87.3m at 4.54% Cu, 0.45 g/t Au, 23.2 g/t Ag from 276.5m downhole including 42.75m at 7.38% Cu, 0.75 g/t Au, 43.0 g/t Ag** This confirms the higher grades modeled on this section, and will serve to upgrade the Inferred to Indicated resource categories in preparation for listing a mining reserve.

Further commenting on these latest results, Ms Scotland said:

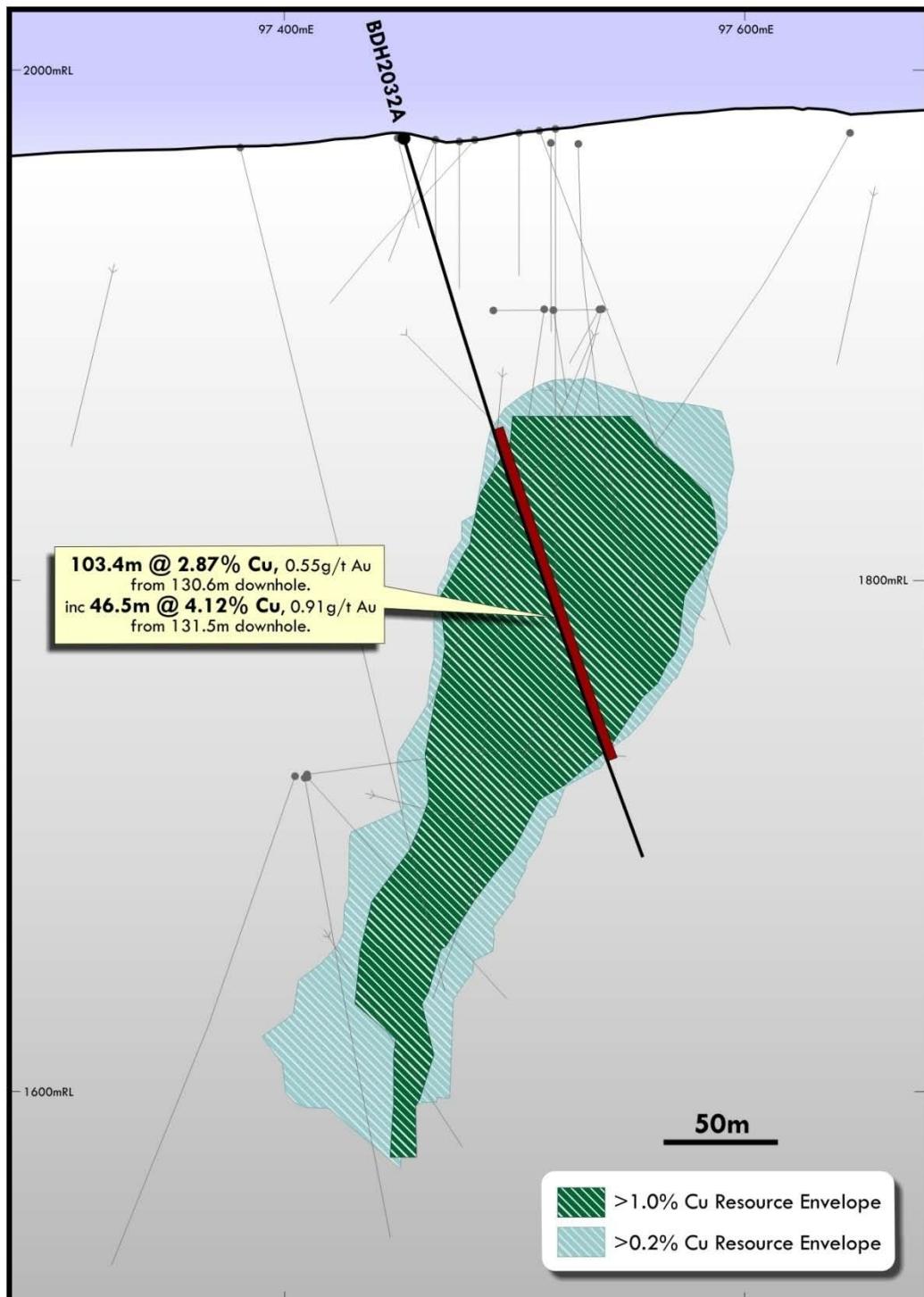
**"The results continue to impress, particularly drillhole BDH2038 which hit the Lode 2 resource 15m higher than anticipated.**

**"Importantly, the best grades were in this new zone with the top half of the 31m at 4.1% copper and 0.5g/t gold higher grade section above the current resource boundary.**

**"With two underground rigs now working on the infill drilling program at Jabal Sayid we expect to have all drilling completed in the next six weeks."**

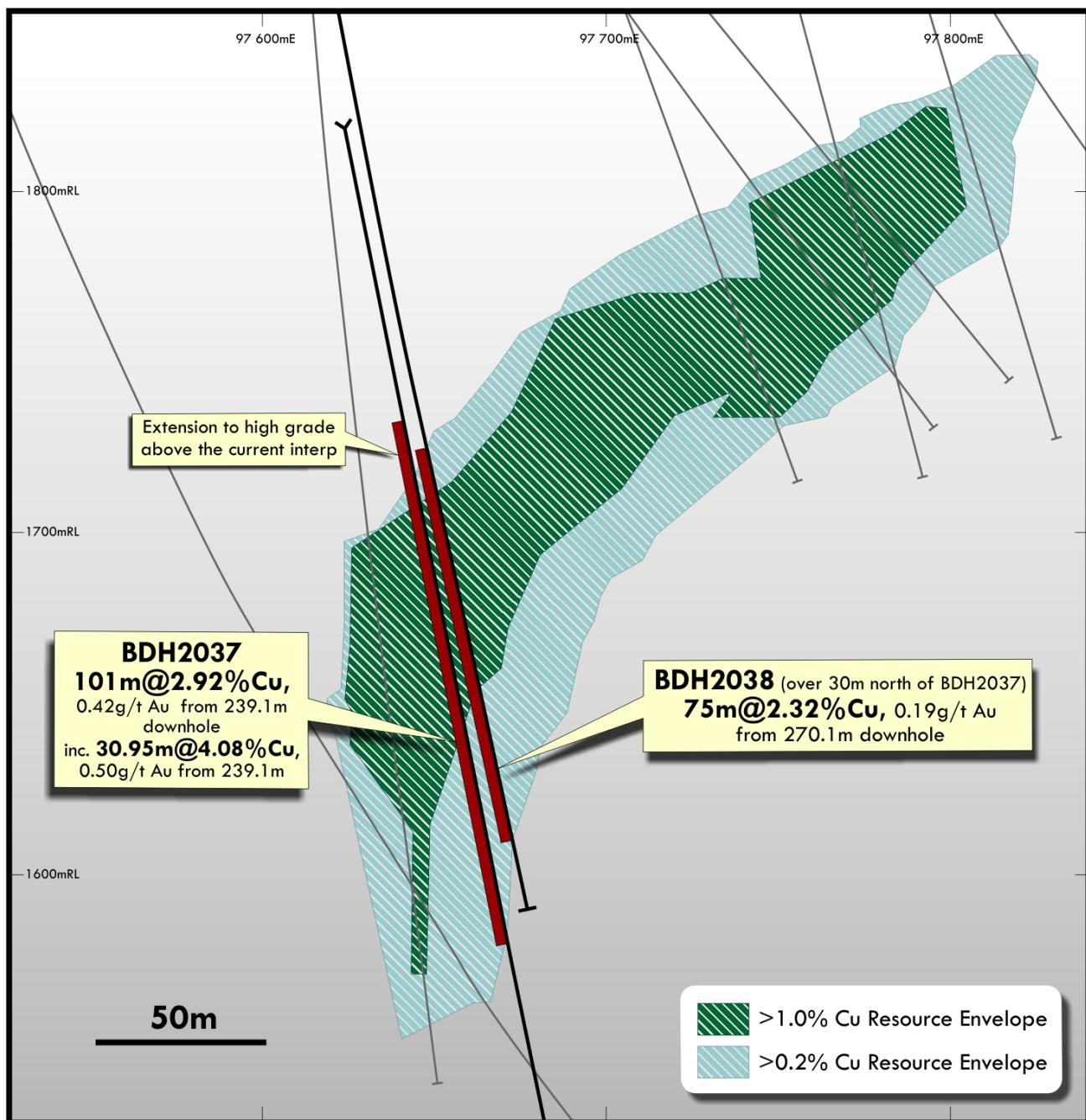
**Figure 1: Cross Section Showing BDH 2032A**

### **JABAL SAYID - Lode 2 Section 38510mN**



**Figure 2: Cross Section Showing BDH2037 and BDH2038**

## JABAL SAYID - Lode 2 Section 38590mN



**Note 1:** The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Steve Rose, Chief Geologist, who is a Member of The Australasian Institute of Mining and Metallurgy, a Member of The Institution of Materials, Mining and Metallurgy, and a Chartered Engineer. Steve Rose is a full time employee of Citadel Resource Group. Steve Rose has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Steve Rose consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Note 2:** \* Citadel has recently revised the local grid at Jabal Sayid. The revision is due to some discrepancies in the old grid, and the need to use a grid suitable for underground mine development. The new grid is a change of -599,991.988m on Northings, -600,094.064m on Eastings and +994.318m on RL compared to the old grid that has been used for previous announcements.

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*Note 1: For Jabal Sayid and Citadel's Mineral Resources: The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Steve Rose, who is a Member of the Australasian Institute of Mining and Metallurgy. Steve Rose is a full time employee of Citadel Resource Group. Steve Rose has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Steve Rose consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*For projects other than Jabal Sayid: The information in this report that relates to Exploration Results is based on information compiled by Brett Butlin, who is a Member of the Australian Institute of Geoscientists. Brett Butlin is a full time employee of Citadel Resource Group. Brett Butlin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Brett Butlin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

**ATTACHMENT 1 - JABAL SAYID DRILLING**
**Table 1 - Jabal Sayid RC Drill Program**
**Lode I**

Hole ID	Co-ordinates		RL	Azi.	Incl.	Total Depth (m)	Significant Assay Results							Significance of Results	
	Northing	Easting					From (m)	To (m)	Length (m)	Grade				Codes (see below)	Comments
										Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)		
BCR1057	638174	697137	990	270	-60	36	7	36	29	0.02	0.02	2.00	11.80		Oxide Gold Cap
<b>X</b> = Not yet drilled						<b>!</b> = Mineralisation at Base of Hole							<b>NZ</b> = New mineralisation zone!		
<b>~</b> = Hole underway						<b>CI</b> = Confirms geological interpretation							<b>UR</b> = Upgrades Resource		
<b>*</b> = Assays not received						<b>PCI</b> = Partly confirms geological interp.							<b>CR</b> = Confirms Resource		
<b>?</b> = Data subject to verification						<b>DI</b> = Disproves geological interpretation							<b>DR</b> = Downgrades Resource		

**Table 2 - Jabal Sayid Diamond Drill Program**
**Lode 4**

Hole ID	Co-ordinates		RL	Azi.	Incl.	Total Depth (m)	Significant Assay Results							Significance of Results	
	Northing	Easting					From (m)	To (m)	Length (m)	Grade				Codes (see below)	Comments
										Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)		
BDH4022	638900	697950	975	270	-71	290.05	214	289	75	2.36	0.46	0.30	13.6		
<b>X</b> = Not yet drilled						<b>!</b> = Mineralisation at Base of Hole							<b>NZ</b> = New mineralisation zone!		
<b>~</b> = Hole underway						<b>CI</b> = Confirms geological interpretation							<b>UR</b> = Upgrades Resource		
<b>*</b> = Assays not received						<b>PCI</b> = Partly confirms geological interp.							<b>CR</b> = Confirms Resource		
<b>?</b> = Data subject to verification						<b>DI</b> = Disproves geological interpretation							<b>DR</b> = Downgrades Resource		

Grid is truncated UTM grid, AIN EL ABD '70. Azimuths are grid azimuths.

Samples are half HQ diamond core, assayed at Al Amri Laboratory in Jeddah, using fire assay or acid digest, AAS finish

Intersection lengths are calculated downhole

**Table 3 - Jabal Sayid Diamond Drill Program**
**Lode 2**

Hole ID	Co-ordinates		RL	Azi.	Incl.	Total Depth (m)	Significant Assay Results						Significance of Results					
	Northing	Easting					From (m)	To (m)	Length (m)	Grade				Comments				
										Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)					
BDH2032A	38499	97452	1973	94	-72	300	130.6	234	103.4	2.87	0.25	0.55	15.37	CR				
						inc	131.5	178	46.5	4.12	0.41	0.91	29.80					
BDH2031	638450	697535	983	91	-67	240	2	14.4	12.4	0.03	0.06	0.72	70.93	CR				
BDH2037	38568	97355	1970	94	-84	536	239.1	340	101	2.92	0.06	0.42	11.63	UR				
						inc	239.1	270	30.95	4.08	0.05	0.50	15.05					
							436	442	6	2.98	0.14	0.24	28.88					
							451	461	10	0.70	1.20	1.65	87.0					
BDH2038	38589	97351	1970	94	-81	380	270.1	345	74.9	2.32	0.02	0.19	5.7	CR				
BDH2039	38567	97484	1973	94	-80	282	175	211.7	36.65	2.03	0.11	0.32	9.6	CR				
							237	252	15	2.67	0.02	0.35	9.9					
BDH2040							276.5	363.8	87.3	4.54	0.11	0.45	23.2	CR				
						inc	276.5	306.3	29.85	5.31	0.05	0.49	21.4					
						inc	321	363.8	42.75	7.38	0.27	0.75	43.0					
BDH2041							185.6	269.5	83.95	2.38	0.27	0.26	15.6	CR				
BDH2042							157	212.1	55.1	1.97	0.17	0.20	8.9	CR				
BDH2043							224	269	45	3.46	0.14	0.38	15.9	DR				
							225	258	33	3.98	0.10	0.42	18.7					
BDH2044A	38552	97510	1976	94	-69	215	122	189	67	1.63	0.06	0.25	12.3	CR				
BDH2045	38488	97381	1971	94	-75	407	263.5	312	48.5	2.39	0.73	0.31	26.7	CR				
<b>X</b> = Not yet drilled							<b>!</b> = Mineralisation at Base of Hole						<b>NZ</b> = New mineralisation zone!					
<b>~</b> = Hole underway							<b>CI</b> = Confirms geological interpretation						<b>UR</b> = Upgrades Resource					
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<b>?</b> = Data subject to verification							<b>DI</b> = Disproves geological interpretation						<b>DR</b> = Downgrades Resource					

Grid is local grid PMG, based on truncated WGS84 Zone 37N. Azimuths are grid azimuths.\*

Samples are half HQ diamond core, assayed at Al Amri Laboratory in Jeddah, using fire assay or acid digest, AAS finish

Intersection lengths are calculated downhole, and are presented in this table as weighted averages