



ASX / MEDIA RELEASE

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Loyalty Bonus Issue of Options

Australian resources developer, Stirling Resources Limited (ASX: SRE), is pleased to provide further information for its forthcoming Loyalty Bonus issue of options to shareholders.

The Loyalty Bonus issue will recognise and reward the ongoing loyalty of shareholders as the Company gains momentum with its growing portfolio of investments in copper, zircon, gold, iron ore and coking coal assets.

The Loyalty Bonus options are to be issued for no consideration and will be distributed on the basis of **one free option for every four shares held**. The options will be exercisable at \$0.04 by 30 June 2012. The Company will apply for the options to be listed on the ASX.

It is anticipated that the record date for the Loyalty Bonus issue will be approximately three months after the Company's upcoming general meeting. The Company will keep shareholders informed as to the timing of the Loyalty Bonus issue.

This Loyalty Bonus issue was announced together with the Share Purchase Plan ("SPP") on 3 April 2009. The Company notes that the SPP is not required to be lodged with the Australian Securities and Investments Commission ("ASIC") and corrects the announcement made on 3 April 2009 by confirming that the SPP has not been lodged with the ASIC.

Shareholders who wish to increase the number of free options issued to them under the Loyalty Bonus issue can subscribe for additional shares under the SPP as per their entitlement forms despatched yesterday.

Shareholders will not be required to take any action to receive their bonus entitlement. The options are to be allocated as a loyalty bonus for those shareholders who remain registered as a shareholder on the record date.

As such, all current listed option holders who convert their options into shares in the Company will be entitled to participate in the Loyalty Bonus issue if they also are registered as a shareholder on the record date. Application Forms for the exercise of options are printed on the Option Holding Statements.

For more information, shareholders should contact the office of Stirling Resources Limited on 08 6389 6800.

For more information:

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Stirling Resources Overview

Stirling Resources Limited is an Australian resources developer focusing on investment and development of copper, zircon, coking coal, gold and iron ore projects. The Company consists of highly experienced resource development and mining personnel with track records of creating shareholder value.

Previously the group took control of a financially distressed manganese producer and developed it into a diverse mineral commodity producer to become included in the ASX 200 and was ultimately taken over by an international conglomerate for A\$1.25b. The Company grew from being a small unreliable manganese producer to ultimately supplying 10% of the world's high grade manganese to global customers and developed significant projects in chromite, nickel, copper, zinc and iron ore.

The Company's strategy for creating shareholder value is to identify projects comprising of either commodities that are considered to have strong future demand or geological characteristics potential and yet for various reasons have not achieved their possibilities. The focus is on brown fields projects close to development or production.

Driven by the underlying fundamentals of the Chinese economy and the continued massive urbanisation process commodities such as copper, zircon, gold and iron ore will continue to be in strong future demand. The Chinese growth is augmented by the Indian economic growth particularly in the steel industry leading to increasing demands of coking coal.

The Company's website is www.stirlingresources.com.au

