



Ref: # 028/09

18 March 2009

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 18 March 2009**

The drilling report and well location map for the week ending 18 March, 2009 are attached. Highlights of the week's activities include:

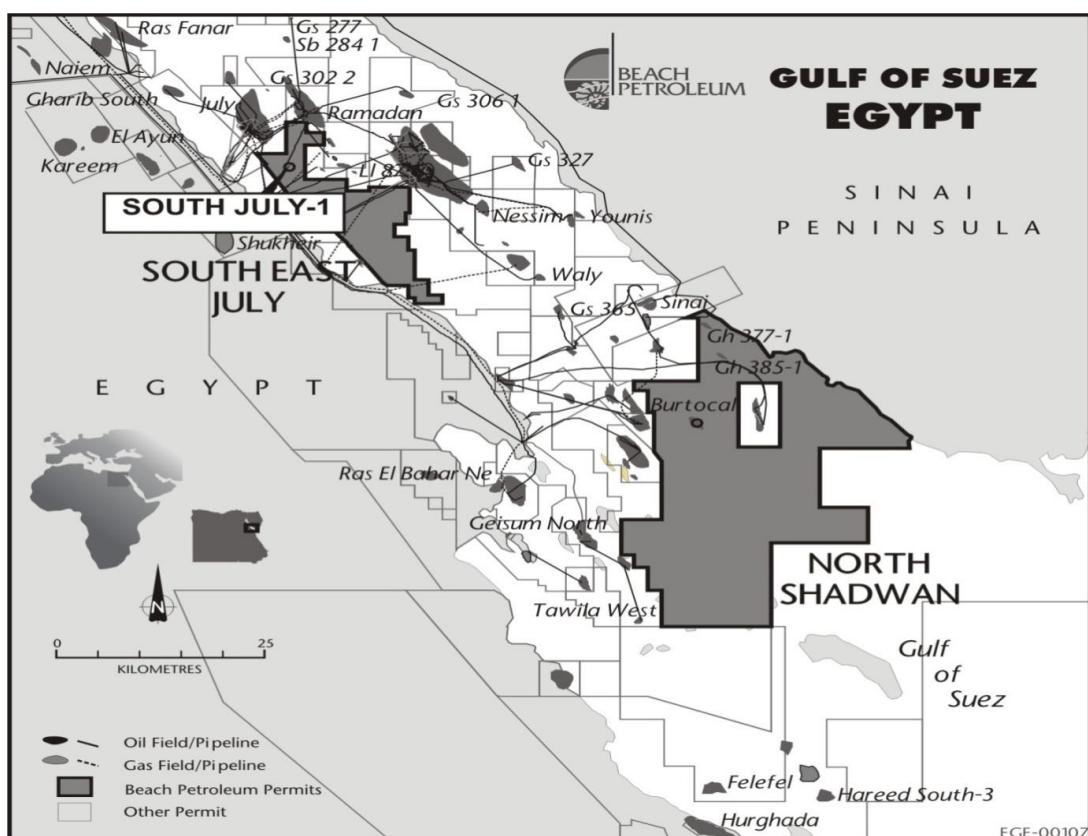
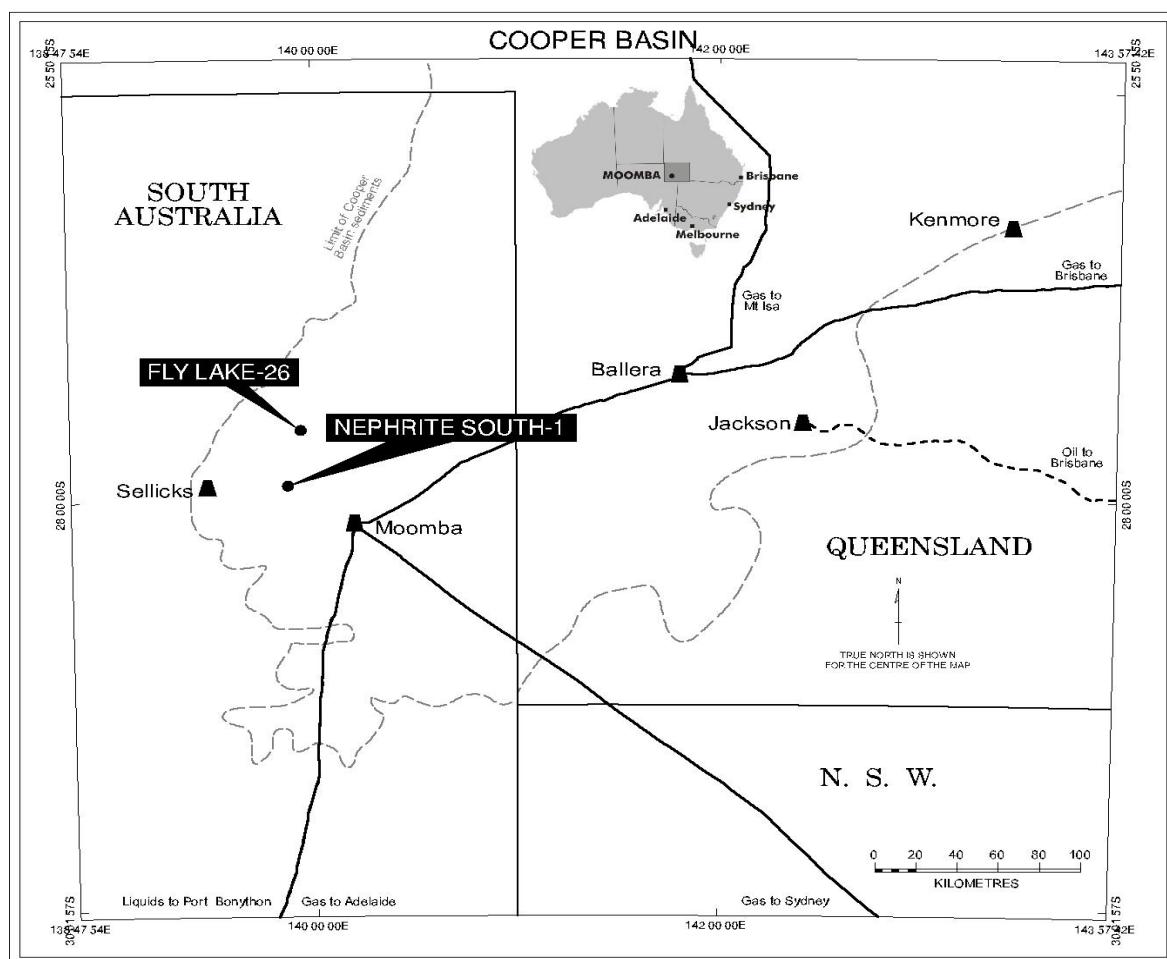
Egypt - South East July Concession - Gulf of Suez

South July-1 reached a total depth of 3927 metres in Rudeis, Yusr Member sandstones. Due to a thicker than anticipated Lower Rudeis interval, the well was not deepened further in an attempt to reach the Nubia Formation, the second of its two primary reservoir targets. Hydrocarbon shows were encountered at the top of the Yusr Member and the well is now being sidetracked in order to evaluate the Yusr sands in a position up-dip of the current location. South July-1 ST1 is currently drilling ahead at a depth of 2857 metres. Interests in the sidetrack are Beach Petroleum (Egypt) Pty Limited, 33.33% and Dana Petroleum (E&P) Limited, 66.67%. Concession Operator Santos Egypt Pty Ltd. has elected to not participate in the sidetrack.

Yours faithfully,

Hector Gordon
Chief Operating Officer

25 Conyngham Street, Glenside South Australia 5065
GPO Box 175 Adelaide 5001
Telephone (618) 8338 2833
Facsimile (618) 8338 2336
Beach Petroleum Ltd
ABN 20 007 617 969
www.beachpetroleum.com.au



Weekly Drilling Report

Wednesday 18th March 2009



Well	Participants	Weekly Progress & Summary	Primary Targets
South July-1ST1 SE July Concession Oil Exploration Gulf of Suez, Egypt	BPT 33.33% DNX* 66.67%	Report Time: 0600hrs (Egypt) 18/03/2009 Depth: 2857m Operation: Well being sidetracked after reaching depth of 3927 metres. Currently drilling ahead in sidetrack hole to evaluate lower Rudeis Formation sands in updip position. Progress: 83m	Lower Rudeis Fm
Fly Lake-26 PPL18 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 18/03/2009 Depth: 2952m (TD) Operation: Well is cased and suspended as a future Patchawarra Formation and Tirrawarra Sandstone gas producer. Progress: 0m	Patchawarra Fm
Nephrite Sth-5 PPL 140 Gas Devlpment C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (AEST) 18/03/2009 Depth: 1778m Operation: Drilling ahead in the Murta Formation. Progress: 1520m	Patchawarra Fm

* Operator

(s) Secondary Targets

BPT Beach Petroleum Ltd

DNX Dana Petroleum (E&P) Limited

ORG Origin Energy Resources LTD

STO Santos Limited