



Ref: # 024 /09

4 March 2009

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 4 March 2009**

The drilling report and well location map for the week ending 4 March, 2009 are attached. Highlights of the week's activities include:

Beach Petroleum Operated Cooper / Eromanga Exploration and Development

Perlubie-1 (PEL 92) has been completed as an oil producer and free-flowed on test at 2600 bopd without water. This finishes a three well completion program of the PEL 92 / PPL 220 Joint Venture's recent exploration and appraisal program. Callawonga-5 and Callawonga-6 were also completed as oil producers and flowed at a combined rate of 6600 bopd with traces of water. The Callawonga wells are now producing into the production system with Perlubie-1 to be connected in the 2nd quarter, 2009. Interests in PEL 92 and PPL 220 are Beach Petroleum Ltd (75%) and Cooper Energy Ltd (25%).

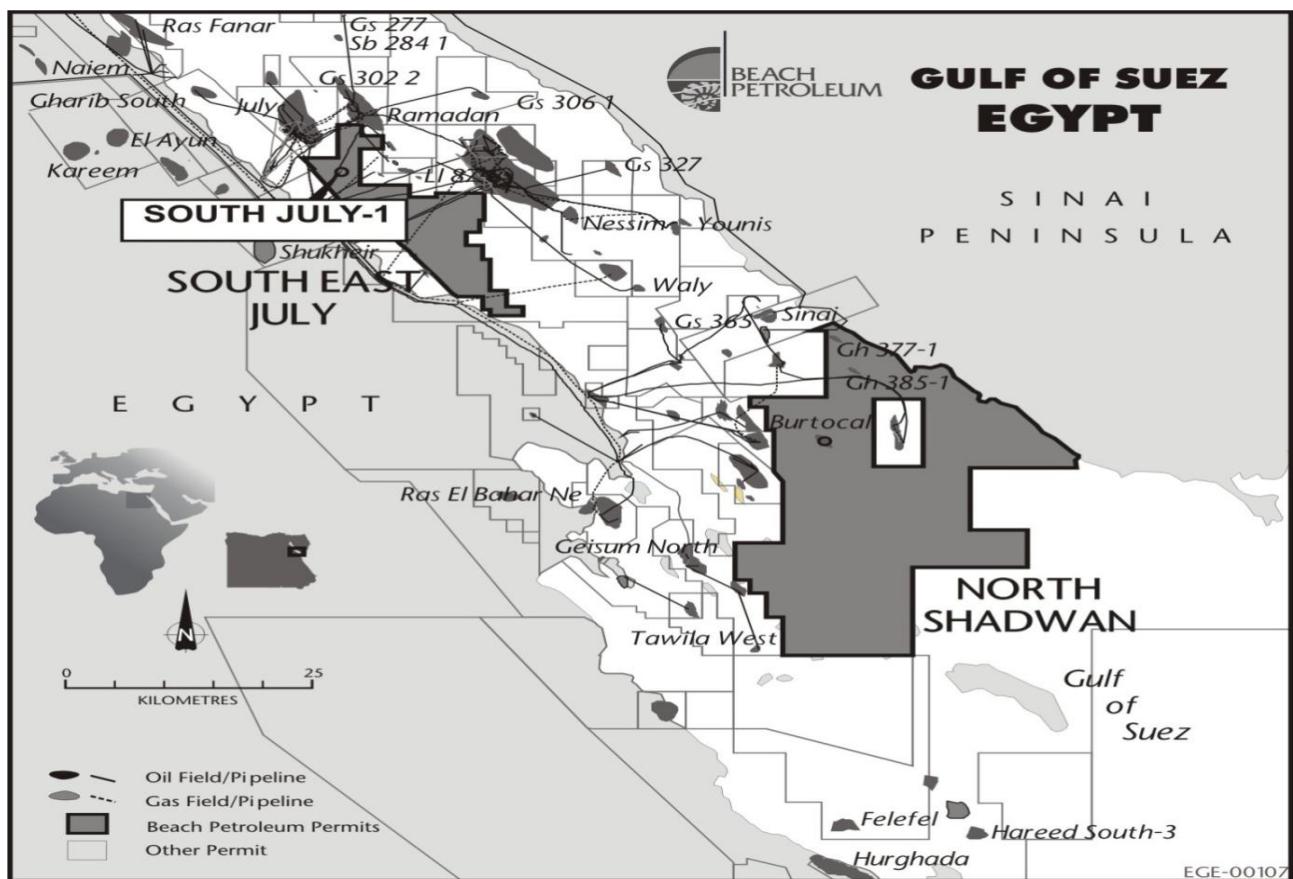
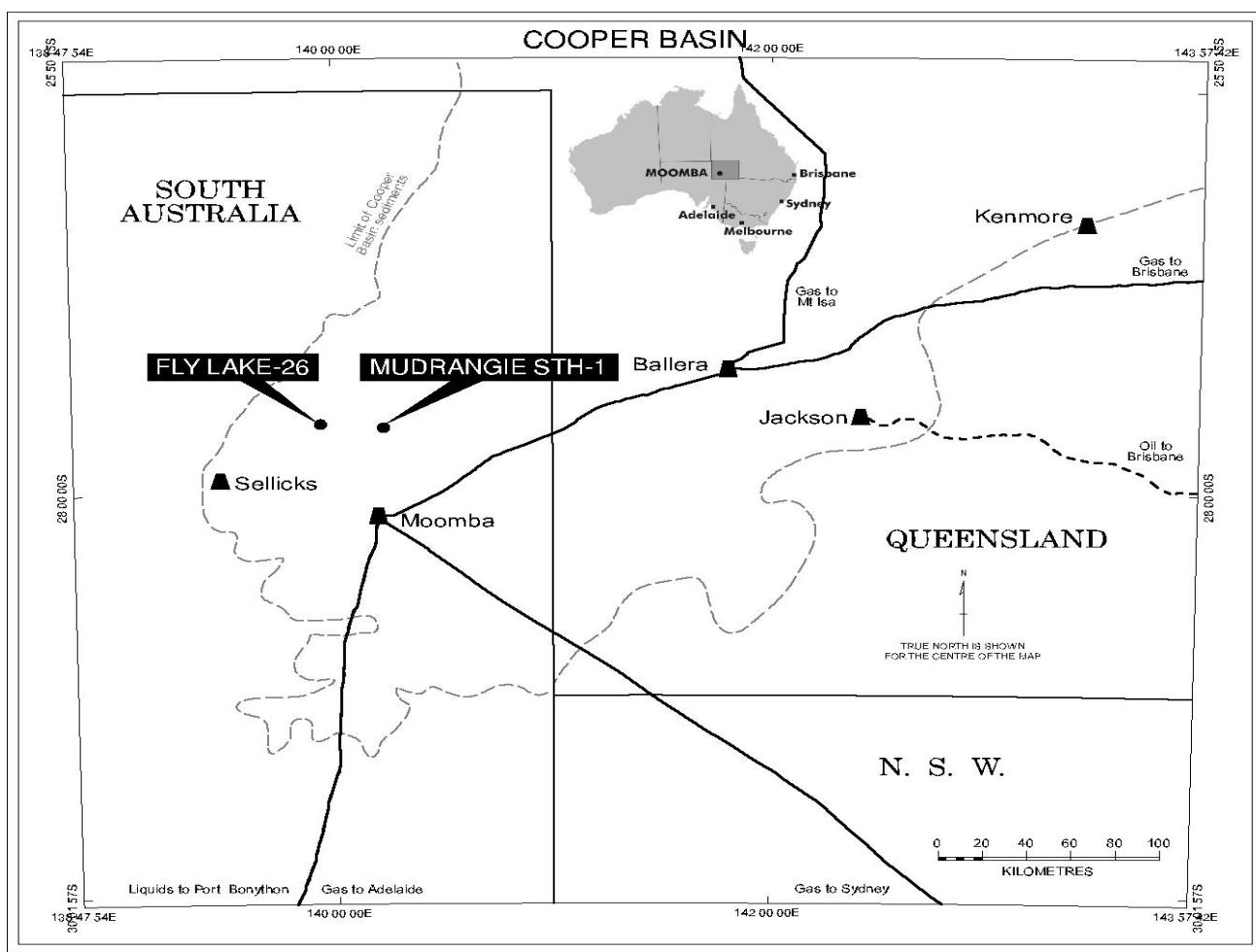
Egypt - South East July Concession - Gulf of Suez

South July-1, targeting oil in the Lower Rudeis and Nubia Formations is at a depth of 3773 metres. Acquisition of the intermediate wireline log suite has been completed. The current operation is attempting to free stuck drill pipe prior to drilling ahead. Interests in South July-1 are Beach Petroleum (Egypt) Pty Limited, 20%, Santos Egypt Pty Ltd, 40% and Dana Petroleum (E&P) Limited, 40%.

Yours faithfully,

Hector Gordon
Chief Operating Officer

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Weekly Drilling Report

Wednesday 4th March 2009



Well	Participants	Weekly Progress & Summary			Primary Targets
South July-1 SE July Concession Oil Exploration Gulf of Suez, Egypt	BPT 20.00% STO* 40.00% DNX 40.00%	Report Time: 0600hrs (Egypt) 4/03/2009 Depth: 3773m Operation: Attempting to free stuck drill pipe. Progress: 16m			Rudeis Fm Nubia Sst
Mudrange Sth-1 PPL 196 Oil/Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (AEST) 4/03/2009 Depth: 3223m (TD) Operation: Well to be cased and suspended as a future Tirrawarra Sandstone and Patchawarra Formation gas producer. Progress: 165m			Patchawarra Fm Tirrawarra Sst
Fly Lake-26 PPL18 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 4/03/2009 Depth: 1071m Operation: Drilling ahead in the Cretaceous. Progress: 217m			Patchawarra Fm

COAL SEAM GAS PROJECTS

Location	Participants	Well	Depth	Operation: 0600hrs (EST) 4th March 2009	
PLA 258 Coal Seam Develop't Surat Basin, QLD	BPT 40% AOE* 60%	Meenawarra-11	465m (TD)	Well has been completed. Rig moved to Meenawarra-12.	
PLA 258 Coal Seam Develop't Surat Basin, QLD	BPT 40% AOE* 60%	Meenawarra-12	410m	Drilling ahead in production zone.	

* Operator

(s) Secondary Targets
BPT Beach Petroleum Ltd
AOE Arrow Energy NL

DNX Dana Petroleum (E&P) Limited
ORG Origin Energy Resources LTD
STO Santos Limited