

Ref: # 024 / 09

4 March 2009

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 4 March 2009**

The drilling report and well location map for the week ending 4 March, 2009 are attached. Highlights of the week's activities include:

Beach Petroleum Operated Cooper / Eromanga Exploration and Development

Perlubie-1 (PEL 92) has been completed as an oil producer and free-flowed on test at 2600 bopd without water. This finishes a three well completion program of the PEL 92 / PPL 220 Joint Venture's recent exploration and appraisal program. Callawonga-5 and Callawonga-6 were also completed as oil producers and flowed at a combined rate of 6600 bopd with traces of water. The Callawonga wells are now producing into the production system with Perlubie-1 to be connected in the 2nd quarter, 2009. Interests in PEL 92 and PPL 220 are Beach Petroleum Ltd (75%) and Cooper Energy Ltd (25%).

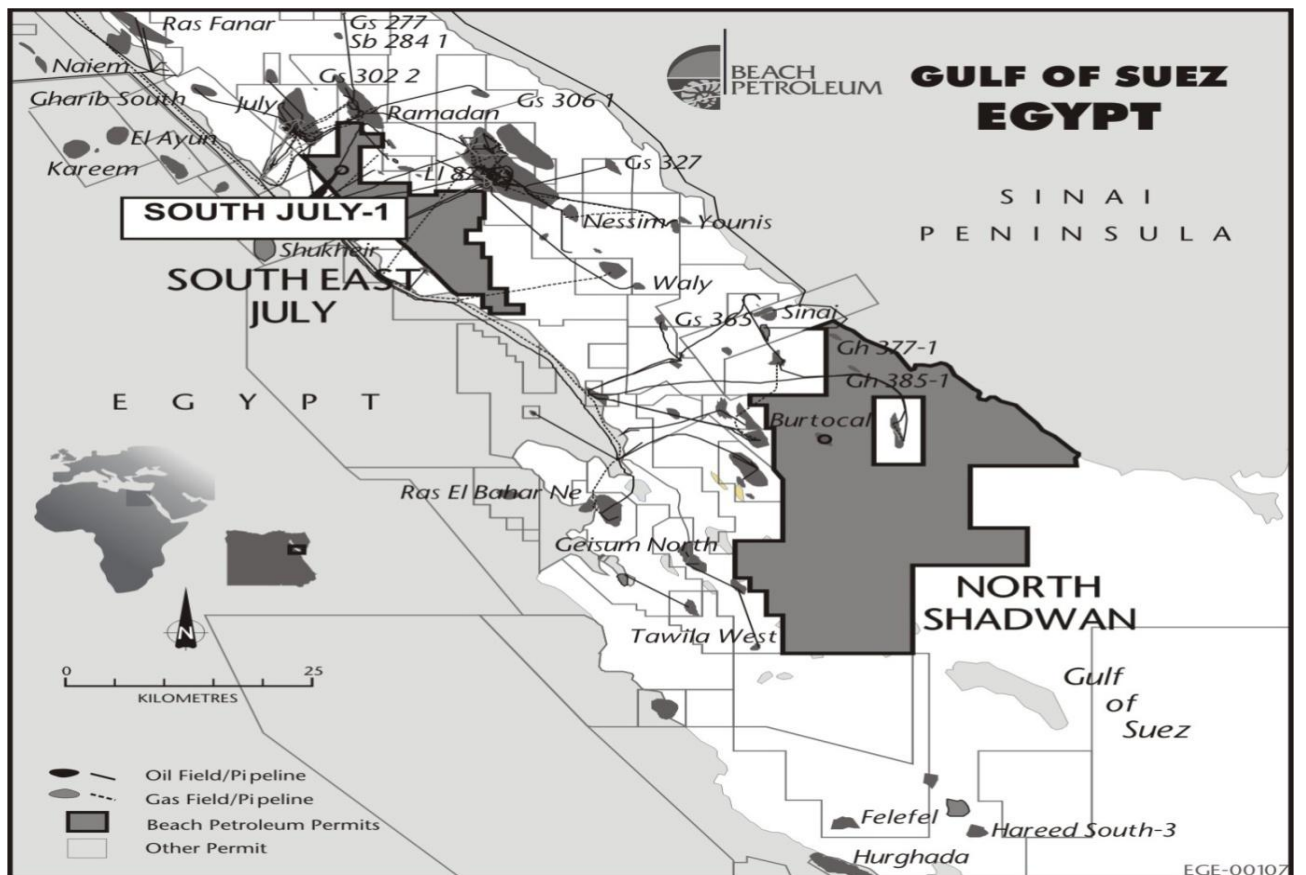
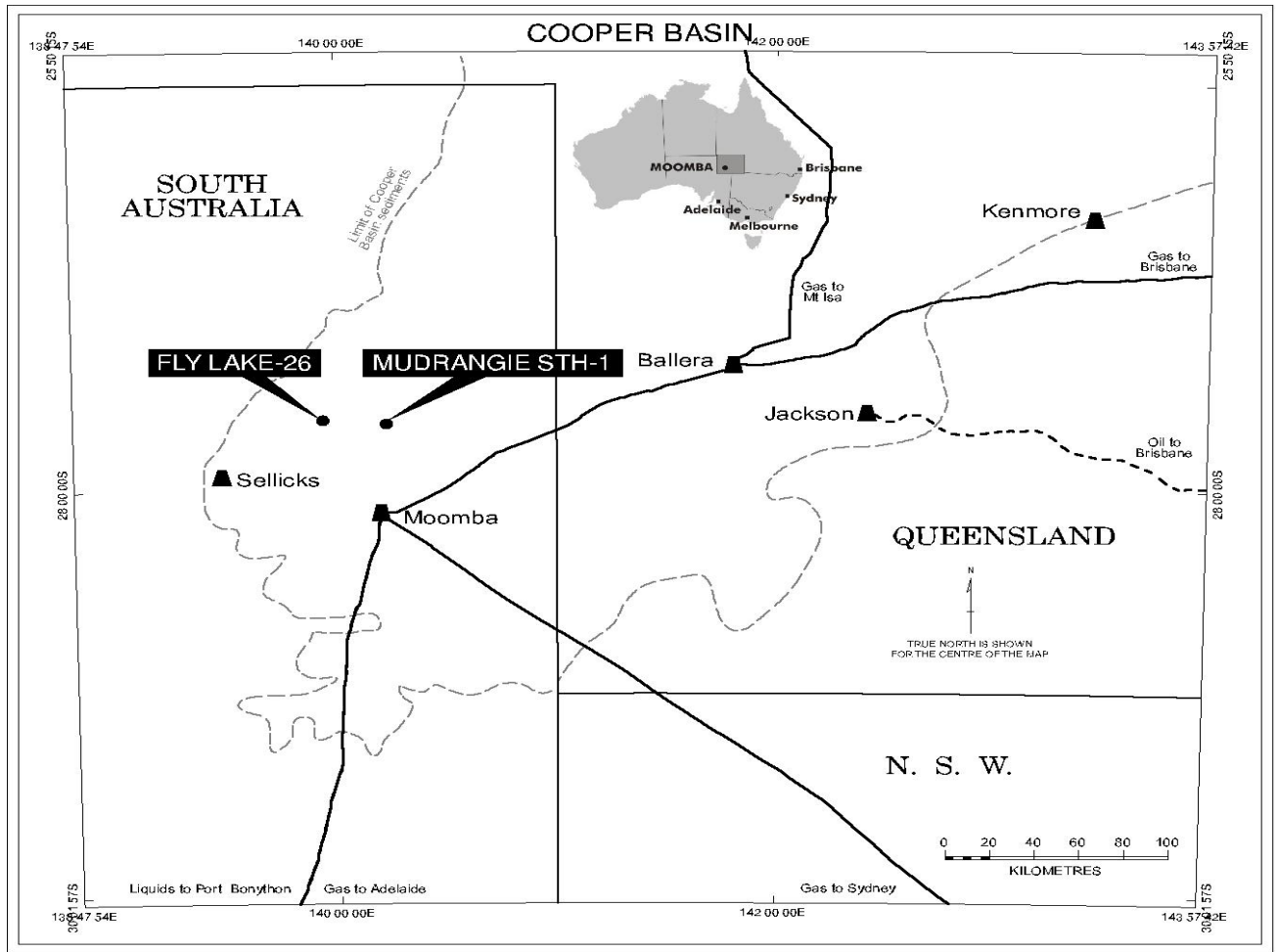
Egypt - South East July Concession - Gulf of Suez

South July-1, targeting oil in the Lower Rudeis and Nubia Formations is at a depth of 3773 metres. Acquisition of the intermediate wireline log suite has been completed. The current operation is attempting to free stuck drill pipe prior to drilling ahead. Interests in South July-1 are Beach Petroleum (Egypt) Pty Limited, 20%, Santos Egypt Pty Ltd, 40% and Dana Petroleum (E&P) Limited, 40%.

Yours faithfully,



Hector Gordon
Chief Operating Officer



Weekly Drilling Report



Wednesday 4th March 2009

Well	Participants	Weekly Progress & Summary		Primary Targets
South July-1	BPT 20.00%	Report Time:	0600hrs (Egypt) 4/03/2009	Rudeis Fm Nubia Sst
SE July Concession	STO* 40.00%	Depth:	3773m	
Oil Exploration	DNX 40.00%	Operation:	Attempting to free stuck drill pipe.	
Gulf of Suez, Egypt		Progress:	16m	
Mudrangie Sth-1	BPT 20.21%	Report Time:	0600 hrs (AEST) 4/03/2009	Patchawarra Fm Tirrawarra Sst
PPL 196	STO* 66.60%	Depth:	3223m (TD)	
Oil/Gas Development	ORG 13.19%	Operation:	Well to be cased and suspended as a future Tirrawarra Sandstone and Patchawarra Formation gas producer.	
C/E Basin, SA		Progress:	165m	
Fly Lake-26	BPT 20.21%	Report Time:	0600 hrs (CST) 4/03/2009	Patchawarra Fm
PPL18	STO* 66.60%	Depth:	1071m	
Gas Development	ORG 13.19%	Operation:	Drilling ahead in the Cretaceous.	
C/E Basin, SA		Progress:	217m	

COAL SEAM GAS PROJECTS

Location	Participants	Well	Depth	Operation: 0600hrs (EST) 4th March 2009
PLA 258	BPT 40%	Meenawarra-	465m (TD)	Well has been completed. Rig moved to Meenawarra-12.
Coal Seam Develop't	AOE* 60%	11		
Surat Basin, QLD				
PLA 258	BPT 40%	Meenawarra-	410m	Drilling ahead in production zone.
Coal Seam Develop't	AOE* 60%	12		
Surat Basin, QLD				

* Operator

(s) Secondary Targets
BPT Beach Petroleum Ltd
AOE Arrow Energy NL

DNX Dana Petroleum (E&P) Limited
ORG Origin Energy Resources LTD
STO Santos Limited