CONSOLIDATED
TIN MINES LIMITED

ASX/Media Release
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MORE SIGNIFICANT TIN INTERCEPTS FROM MT GARNET DRILLING PROGRAM

Australian tin exploration company, Consolidated Tin Mines (ASX: CSD) is pleased to announce the latest results from its most recent drilling program at the company's Gillian and Pinnacles Projects near Mt Garnet in northern Queensland.

The results are the final tin and iron assays from the Company's RC drill program which was carried out from October to December 2008. The drill program was designed to test the lateral extent of mineralisation found in the earlier drill programs in 2008, and it produced significant intercepts of tin mineralisation.

Highlight results from the most recent drilling are outlined below;

Gillian Project

Hole 84	**30-57 metres down hole**	**27 metres @**	**1.09% Sn,**	**43.7% Fe**
Hole 85	**3-5 metres down hole**	**2 metres @**	**1.01% Sn,**	**16.5% Fe**
Hole 86	**14-20 metres down hole**	**6 metres @**	**0.82% Sn,**	**24.4% Fe**
	49-56 metres down hole	**7 metres @**	**0.70% Sn,**	**21.2% Fe**
	49-56 metres down hole	**7 metres @**	**0.70% Sn,**	**21.2% Fe**
Hole 87	**15-18 metres down hole**	**3 metres @**	**0.44% Sn,**	**36.0% Fe**
	22-25 metres down hole	**3 metres @**	**0.57% Sn,**	**34.5% Fe**

Pinnacles Project

Hole 48	**49-54 metres down hole**	**5 metres @**	**0.58% Sn,**	**12.5% Fe**
Hole 49	**12-14 metres down hole**	**2 metres @**	**0.35% Sn,**	**21.7% Fe**
	23-27 metres down hole	**4 metres @**	**0.41% Sn,**	**34.4% Fe**
	31-33 metres down hole	**2 metres @**	**0.21% Sn,**	**16.1% Fe**
Hole 54	**35-40 metres down hole**	**5 metres @**	**0.51% Sn,**	**17.0% Fe**
Hole 55	**13-21 metres down hole**	**8 metres @**	**0.55% Sn,**	**14.4% Fe**
Hole 56	**0-5 metres down hole**	**5 metres @**	**0.46% Sn,**	**12.6% Fe**
Hole 68	**10-12 metres down hole**	**2 metres @**	**0.34% Sn,**	**13.6% Fe**
Hole 71	**22-31 metres down hole**	**9 metres @**	**0.32% Sn,**	**30.8% Fe**
Hole 72	**13-18 metres down hole**	**5 metres @**	**0.32% Sn,**	**22.2% Fe**

See Table 1, attached, for full results. Previous assay results from this drill program (Gillian Project holes 75-83 and Pinnacles Project holes 57-64) have been announced to the market.

Results from all 2008 drill programs will now be used to confirm a JORC resource upgrade at all three key projects; Gillian, Pinnacles and Deadmans Gully. In addition to its tin exploration programs in the area, the company is exploring for iron mineralisation. It is also assaying for fluoride and will release a fluoride Resource when all assay results have been received.

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The Gillian, Pinnacles and Deadmans Gully Projects are part of Consolidated Tin's wider Mt Garnet Project area, which is located 200km south west of Cairns in the Herberton Tin Field, one of Australia's premier tin fields.

The company is extremely pleased with the continuing excellent results from both Gillian and Pinnacles projects with drilling showing good widths and grades of both tin and iron, which provides a strong degree of confidence for the upcoming resource upgrade.

Assay results are being compiled by the fused bead XRF method, and results are total tin (Sn) and total iron (Fe). Assay work was completed by Burnie Research Laboratory.

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The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation is based on information compiled by John Sainsbury (BSc, AusIMM) an executive director of Consolidated Tin Mines Limited. John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited (CSD) is a junior exploration company with current focus on Tin at Mt Garnet in the lower Herberton tin field in North Queensland.
Short to medium term goals are:

- Further expand resources at Gillian and Deadmans Gully while defining resources of known mineralisation at Pinnacles
- Develop a hard rock mining operation
- Develop an alluvial mining operation
- Explore other known mineralisation within current tenement holding to provide resource expansion

Table 1 – Drill hole Locations and Assay Results

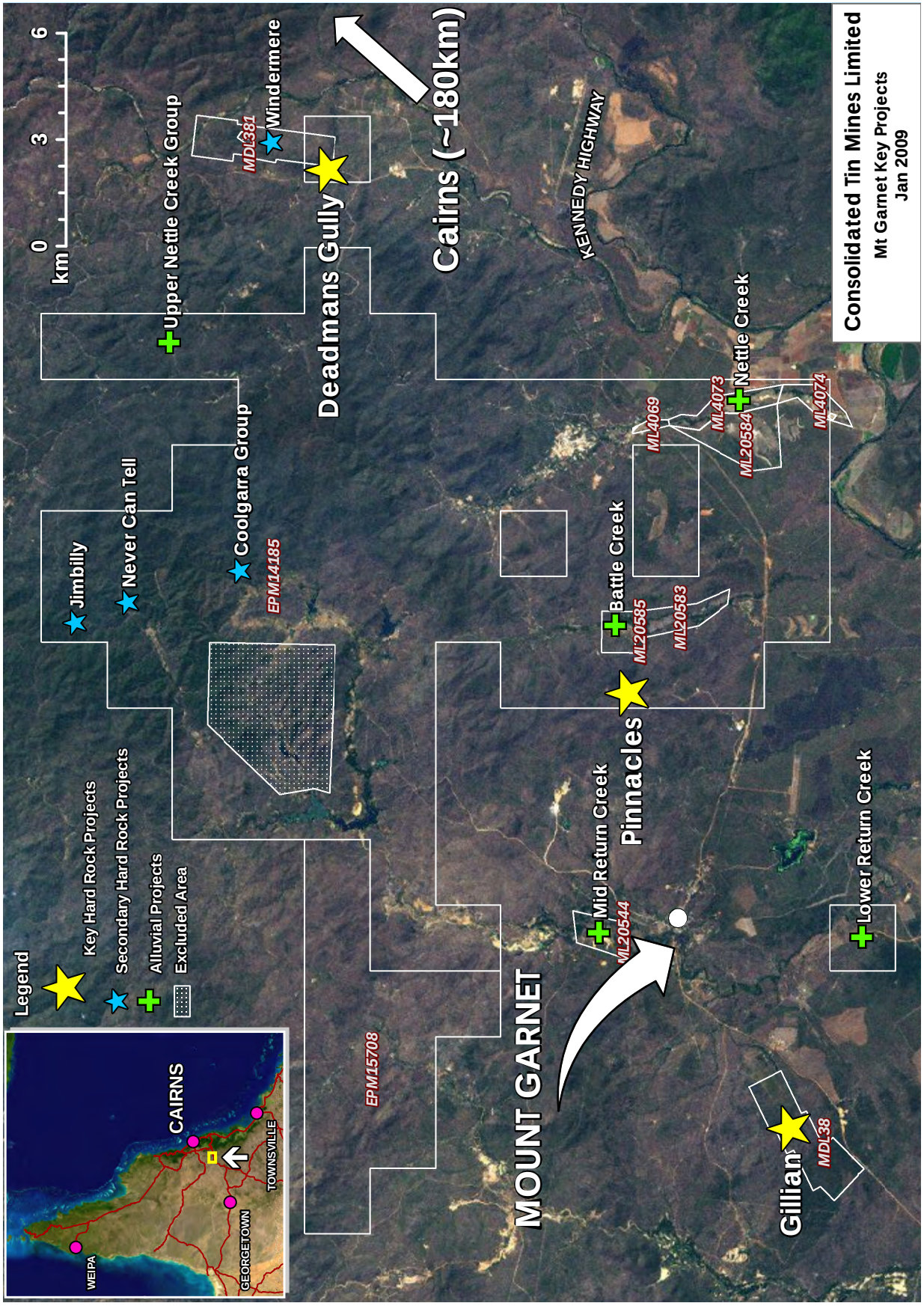
Hole No	MGA55 Easting	MGA55 Northing	Drill Azimuth (from Mag. North)	Drill Dip	Depth
H84	294,400E	8,041,387N	285°	60°	67m
H85	294,309E	8,041,204N	325°	60°	22m
H86	293,844E	8,040,796N	145°	60°	67m
H87	293,755E	8,040,797N	325°	60°	58m
H48	306,088E	8,046,102N	90°	60°	57m
H49	306,011E	8,045,621N	90°	60°	40m
H54	306,037E	8,045,490N	90°	60°	43m
H55	306,035E	8,046,870N		90°	45m
H56	306,041E	8,046,831N		90°	27m
H68	305,742E	8,046,881N		90°	31m
HD71	306,092E	8,045,903N	90°	60°	40m
HD72	306,026E	8,045,846N	90°	60°	101m

Individual assay results follow on next page

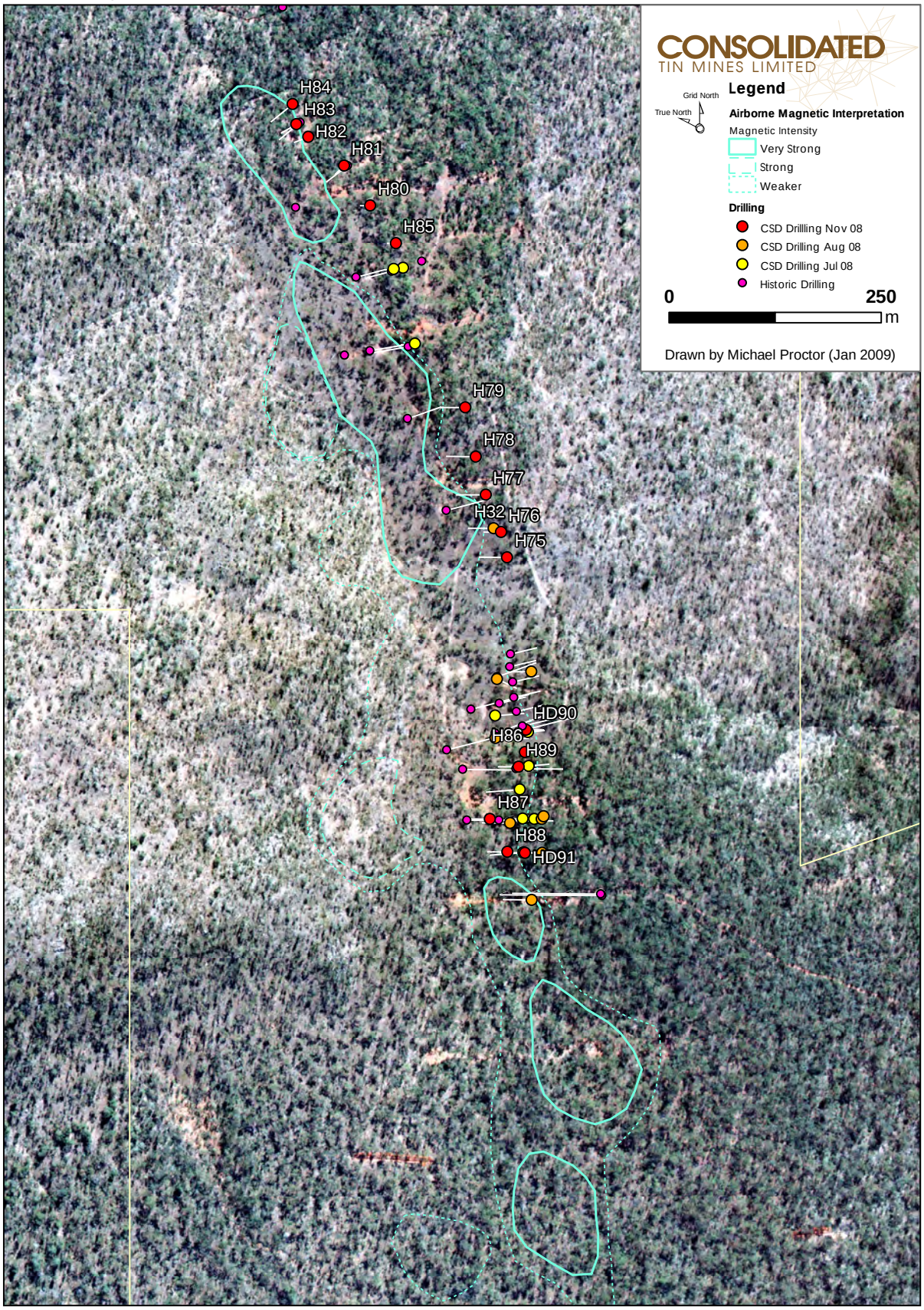
Hole	Intercept (m)	%Sn	%Fe
H48 (Pinnacles)			
	49-50	1.46	9.0
	50-51	0.21	3.0
	51-52	0.56	17.6
	52-53	0.35	14.4
	53-54	0.33	18.6
H49 (Pinnacles)			
	12-13	0.36	25.3
	13-14	0.33	18.0
	23-24	0.38	31.1
	24-25	0.44	33.5
	25-26	0.42	34.1
	26-27	0.38	38.7
	31-32	0.21	17.5
	32-33	0.20	14.6
H54 (Pinnacles)			
	35-36	0.35	15.1
	36-37	0.72	19.1
	37-38	0.78	25.4
	38-39	0.39	15.3
	39-40	0.29	9.9
H55 (Pinnacles)			
	13-14	1.40	19.0
	14-15	0.63	7.0
	15-16	0.39	14.2
	16-17	0.60	10.8
	17-18	0.35	11.3
	18-19	0.42	15.6
	19-20	0.33	17.1
	20-21	0.26	20.5
H56 (Pinnacles)			
	0-1	0.30	16.3
	1-2	0.40	11.0
	2-3	0.56	11.7
	3-4	0.67	13.8
	4-5	0.37	10.4
H68 (Pinnacles)			
	10-11	0.28	19.1
	11-12	0.40	12.0
HD71 (Pinnacles) (RC pre-collar)			
	22-23	0.29	27.7
	23-24	0.48	36.5
	24-25	0.44	37.0
	24-25	0.44	36.6
	25-26	0.33	26.6
	26-27	0.23	30.5
	27-28	0.52	39.8
	28-29	0.25	24.0
	29-30	0.16	24.7
	30-31	0.22	30.0
HD72 (Pinnacles) (RC pre-collar)			
	13-14	0.27	24.9
	14-15	0.20	16.8
	15-16	0.59	30.1
	16-17	0.23	17.0
	17-18	0.11	14.8

Hole	Intercept (m)	%Sn	%Fe
H84 (Gillian)			
	30-31	0.74	38.2
	31-32	0.64	26.3
	32-33	0.07	9.6
	33-34	0.64	30.4
	34-35	1.82	38.1
	35-36	0.97	52.6
	36-37	1.26	56.1
	37-38	1.98	51.0
	38-39	1.22	59.2
	39-40	1.17	51.3
	40-41	0.68	607.0
	41-42	0.60	60.4
	42-43	1.15	50.4
	43-44	1.01	56.5
	44-45	0.93	52.6
	45-46	0.93	52.6
	46-47	1.44	31.6
	47-48	1.81	46.0
	48-49	1.44	44.8
	49-50	2.35	45.8
	50-51	1.31	52.8
	51-52	1.62	49.1
	52-53	1.21	51.1
	53-54	0.38	19.8
	54-55	0.93	39.4
	55-56	0.78	25.6
	56-57	0.44	25.5
H85 (Gillian)			
	3-4	1.27	20.8
	4-5	0.75	12.2
H86 (Gillian)			
	14-15	0.46	16.1
	14-15	0.46	16.1
	15-16	0.42	14.3
	15-16	0.42	14.3
	16-17	2.36	39.4
	16-17	2.36	39.4
	17-18	0.97	39.7
	17-18	0.97	39.7
	18-19	0.38	21.9
	18-19	0.38	21.9
	19-20	0.34	15.1
	19-20	0.34	15.1
	49-50	2.04	41.3
	49-50	2.04	41.3
	50-51	0.16	4.3
	50-51	0.16	4.3
	51-52	0.22	5.3
	51-52	0.22	5.3
	52-53	0.15	5.6
	52-53	0.15	5.6
	53-54	1.00	15.9
	53-54	1.00	15.9
	54-55	0.42	26.8
	54-55	0.42	26.8
	55-56	0.90	49.3
	55-56	0.90	49.3
H87 (Gillian)			
	15-16	0.48	40.8
	16-17	0.46	40.7
	17-18	0.37	26.4
	22-23	0.40	23.0
	24-25	0.53	34.4

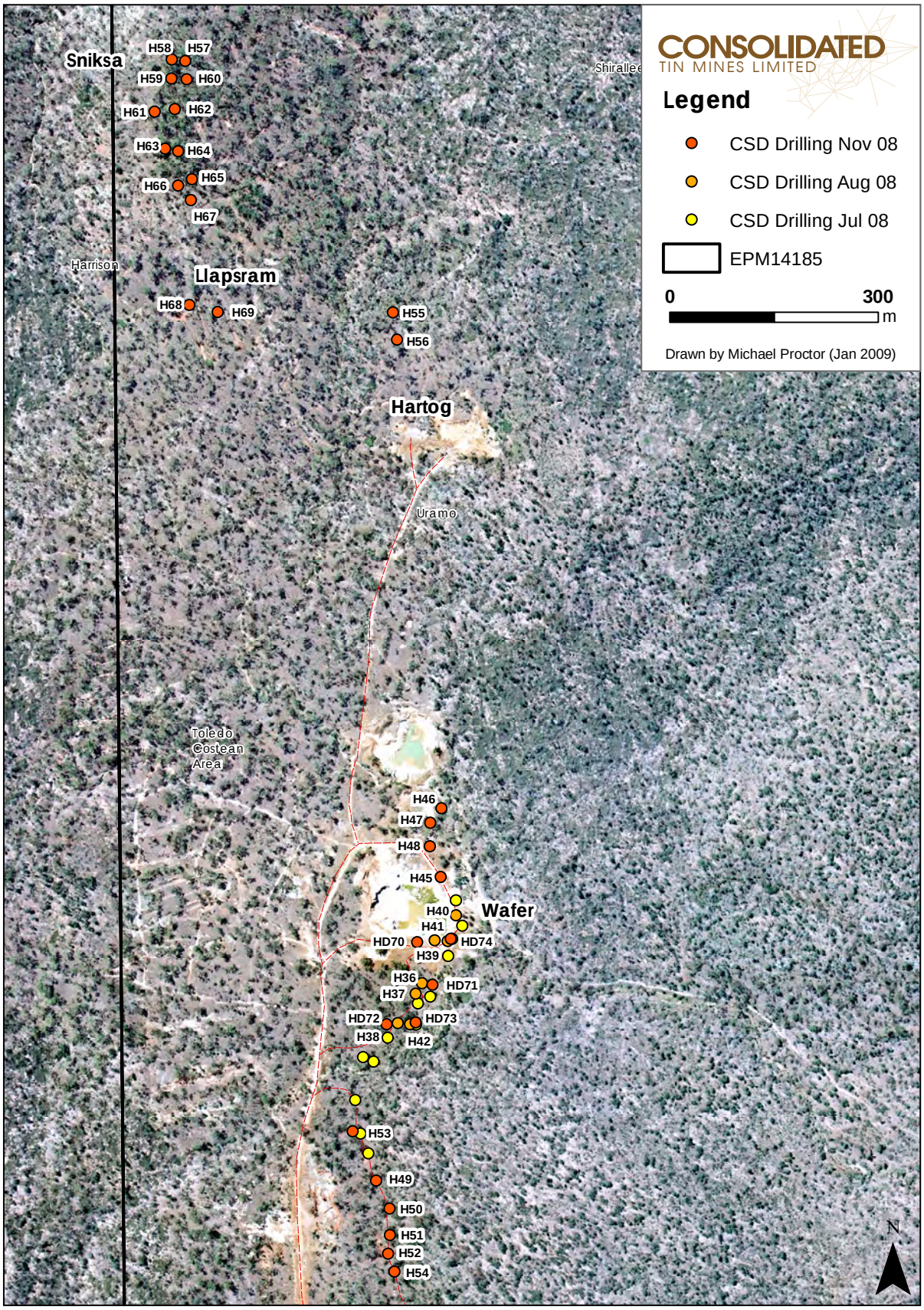
Map of Mt Garnet Key Projects

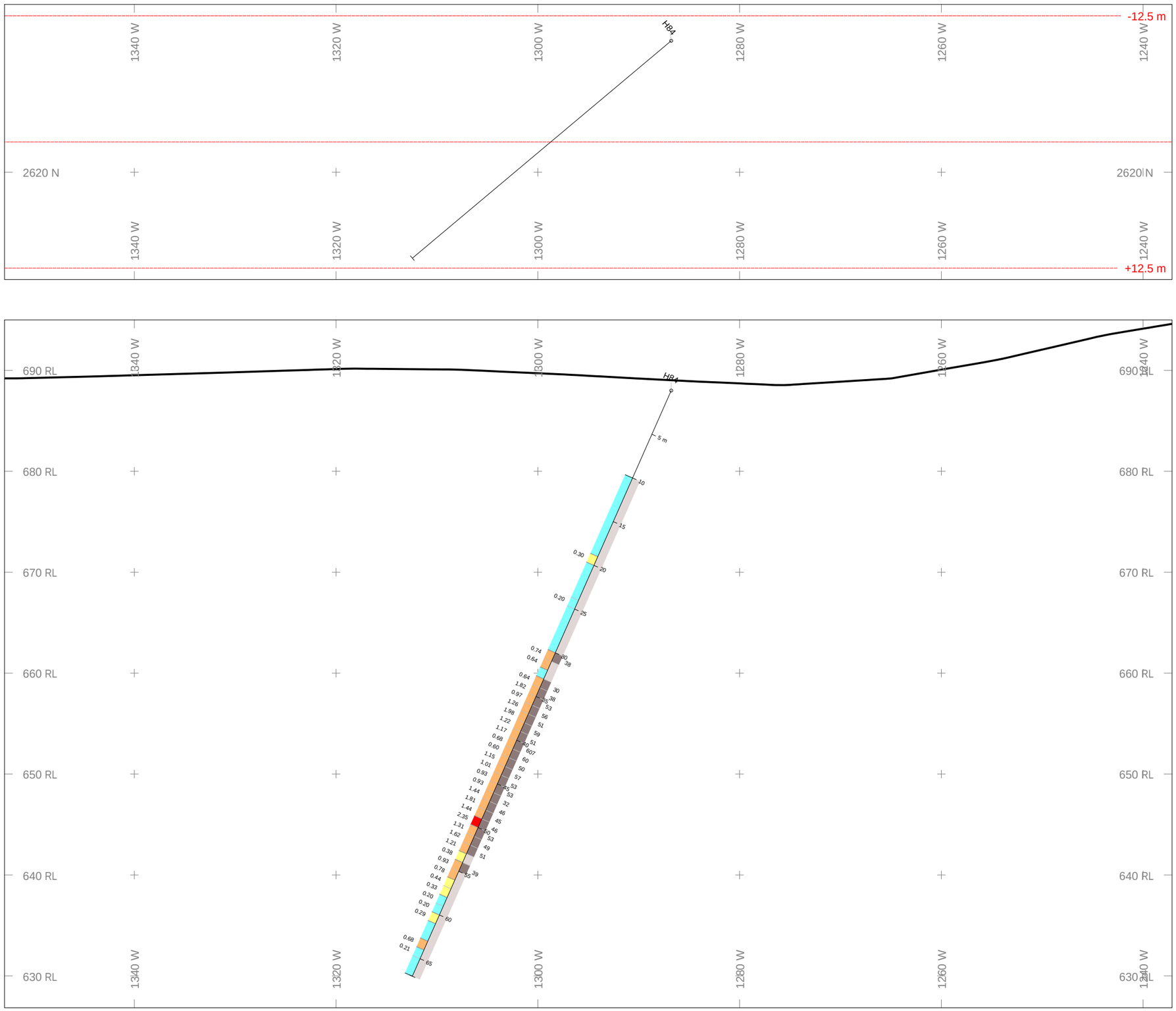


Gillian Project – Drill Collar Locations



Pinnacles Project – Drill Collar Locations





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Gillian Project

H84

Total Tin (Sn)

- above 2%
- 1% - 2%
- 0.25% - 0.5%
- below 0.25%

Total Iron (Fe)

- above 30%
- below 30%

SECTION SPECS:

REF. PT. E, N	-1295 m	2623 m
EXTENTS	115.8 m	68.14 m
SECTION TOP, BOT	695 m	626.9 m
TOLERANCE +/-	12.5 m	

SCALE 1 : 400 (A3)

(m)

-2 0 2 4 6 8 10 12

Local Grid

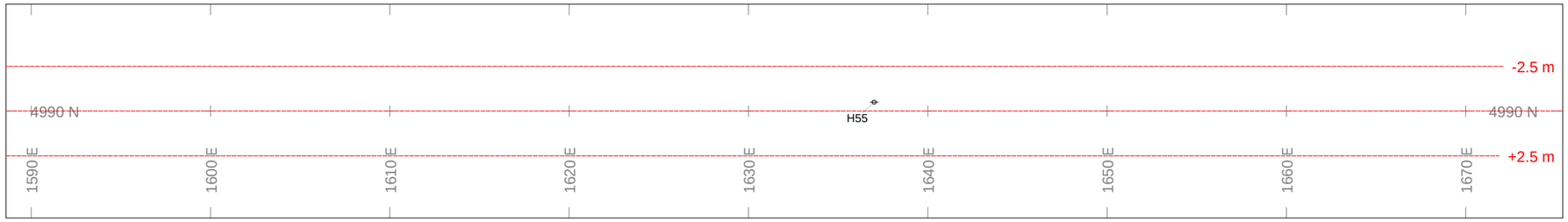
AZIMUTH = 90°

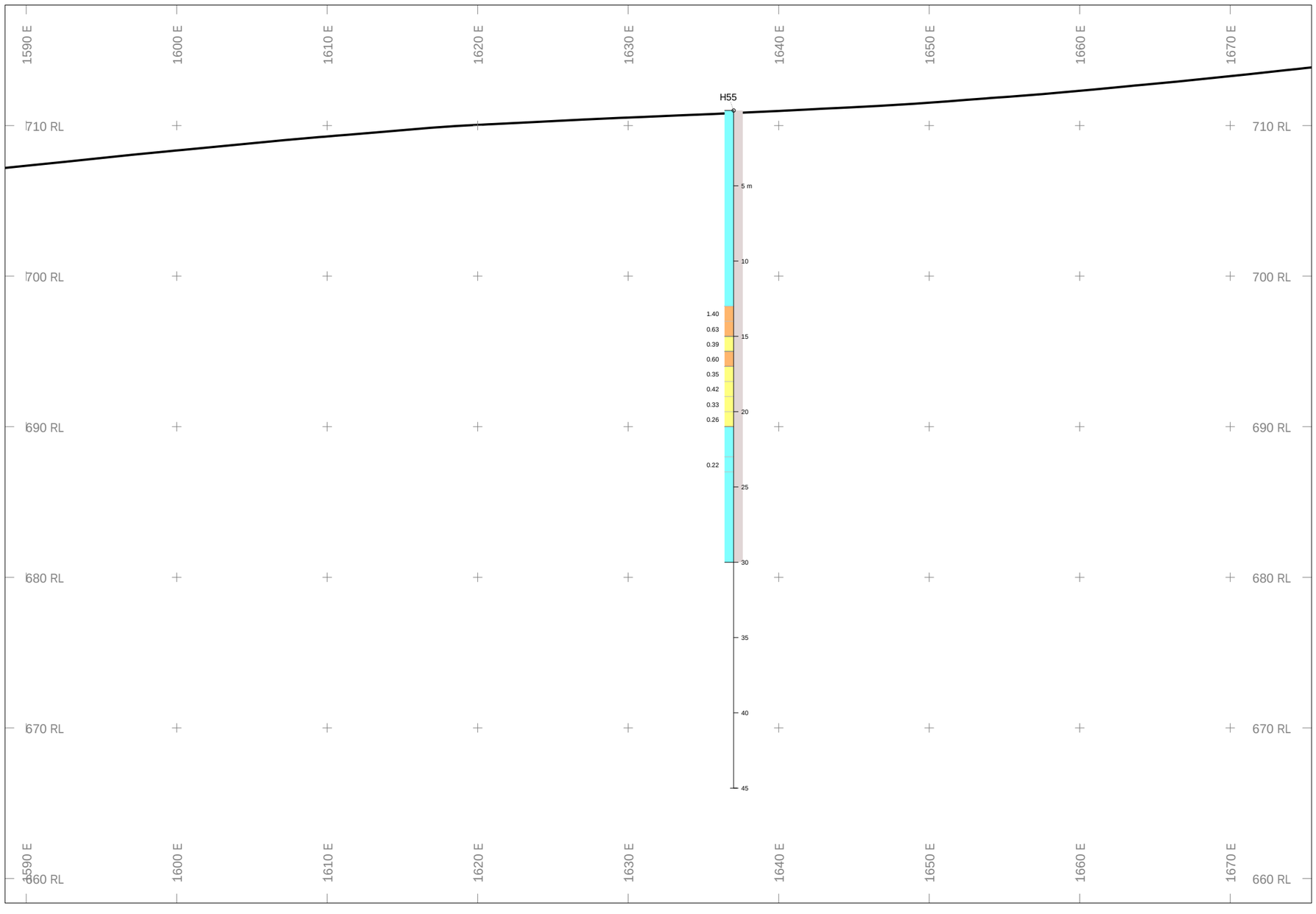
N W E S

CSD

Gillian Project

2623N SECTION





CONSOLIDATED TIN MINES LIMITED

Pinnacles Project

H55

Total Tin (Sn)

- above 2%
- 1% - 2%
- 0.25% - 0.5%
- below 0.25%

Total Iron (Fe)

- above 30%
- below 30%

SECTION SPECS:

REF. PT. E, N	1632 m	4990 m
EXTENTS	86.82 m	59.63 m
SECTION TOP, BOT	718 m	658.4 m
TOLERANCE +/-	2.5 m	

SCALE 1 : 300 (A3)

(m)

-2 0 2 4 6 8 10

Local Grid

AZIMUTH = 90°

N W E S

CSD

Pinnacles Project

4990N SECTION