Adamus Resources Limited

STOCK EXCHANGE CODES

ASX: ADU
TSXV: ADU
FSE: AXM

SHARE INFORMATION

Issued Shares:
154.5M

Unlisted Options:
19.5M

MINERAL RESOURCES

Measured:
1.12Mozs
18.6Mt
1.84g/t

Indicated:
0.53Moz
9.84Mt
1.67g/t

Inferred:
0.34Mozs
6.43Mt
1.64g/t

ORE RESERVES

Proved:
0.68Mozs
10.12Mt
2.08g/t

Probable:
0.14Moz
1.90Mt
2.24g/t

MARKET CAP/OZ

Per Resource Oz
US$13

Per Reserve Oz
US$31

Adamus Increases Ghana Gold Landholding

11 February 2009

Highlights:

- **Increases Ghana exploration tenure by 17.5 square kilometres**
- **Within trucking distance from the Southern Ashanti Gold Project**
- **Good road access**
- **Surface mineralization already evident**

The Directors of Adamus Resources Limited (ASX:ADU) (the **Company**) are pleased to announce that the Company has secured an option to acquire up to 100% of the Kanyankaw prospecting licence (**Prospecting Licence**) in Ghana from Shankill Resources Limited (**Shankill**) (the **Option**). Shankill is a wholly owned subsidiary of Moydow Mines International Inc.

KANYANKAW PROSPECTING LICENCE

The Prospecting Licence, which encompasses approximately 17.5 square kilometres of prospective tenure, is located within a 30km radius of the Company's existing Salman deposit.

The Kanyankaw prospecting licence was mined underground in the early part of the 20th century via several shafts, no records from this period exist. All known mineralisation and targets are located in the southern potion of the project area. Since 1987 companies including Ghana Gold, Cyprus Amax, Glencar Mining and Moydow have explored the area by soil sampling and follow-up drilling.

The area can be broken to down into two types of mineralisation, narrow high grade mineralisation and broad lower grade supergene enriched mineralisation. The narrow high grade quartz reefs have been historically underground mined and have since been mined by Galamsay miners. These reefs, that can run to several ounces in grade are exposed in the deeply incised river valleys that dissect the property. Reverse circulation drilling carried out in 1992-1993 intersected several of these high grade zones within the river valleys with the best result of :

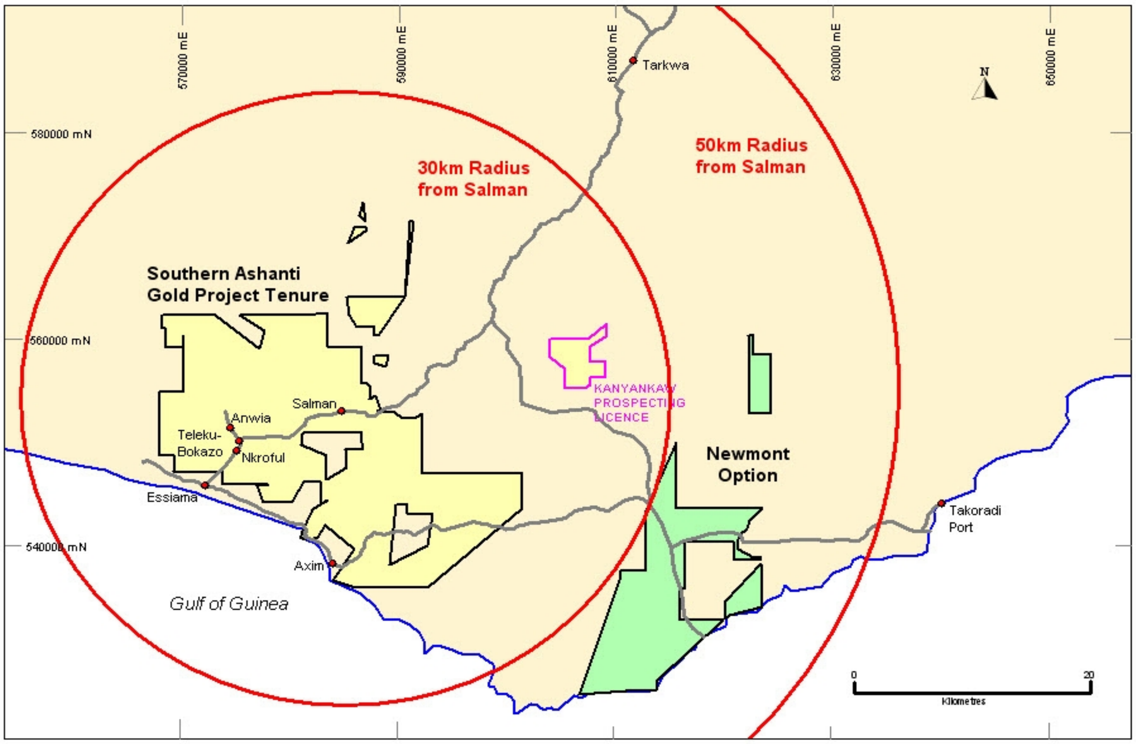
2m @ 37 g/t gold

The veins are considered of interest in their own right but more so for forming the second style of mineralisation present on the tenement. This being supergene mineralisation formed over the upper, oxide portion of the quartz vein area. Soil geochemistry and the results from several holes drilled by Mowdow in 2004 suggest the presence of a broad supergene horizon that has formed on the plateaux area adjacent to the incised river valleys. Results from the postulated supergene zone include:

21m @ 4.24 g/t from surface
6m @ 8.70 g/t from surface

The supergene will form the initial target for Adamus as it has the potential to provide both significant oxide tonnages and ounces for the proposed Adamus mill.

Proximity of Kanyankaw Prospecting Licence to SAGP



Note: For further details on the Newmont Option, please refer to the Company's announcement of 5 August 2008.

TERMS OF OPTION AGREEMENT

Shankill has granted Adamus the Option to acquire up to 100% of Shankill's interest in the Prospecting Licence, as follows :

- initial option fee of US$10,000;
- at any time during the option period of 12 months, Adamus shall have the right to acquire a 75% interest in the Prospecting Licence in consideration for the payment of A$150,000 or the issue of 250,000 Adamus shares; and
- within 30 days of a decision to mine at Kanyankaw being made, Shankill may elect to transfer its remaining 25% interest to Adamus in consideration for a 2% net smelter return royalty on production from Kanyankaw.

The Directors of Adamus believe the Option over the Prospecting Licence provides an excellent opportunity for the Company to add further regional exploration upside to the broader Southern Ashanti Gold Project.

About Adamus

Adamus Resources Limited is a Perth-based mineral exploration company, listed on Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 626km² of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

For further information please contact:

Mark Bojanjac – Managing Director/CEO
+61 8 9322 5943
email: mark@adamusresources.com.au

Mark Connelly – Executive Director/COO
+61 8 9322 5943
email: mark.connelly@adamusresources.com.au

Kind regards.

Mark Bojanjac
Managing Director/CEO

Information in this announcement pertaining to exploration results and mineral resources was compiled by Ron Heeks, an employee of Adamus Resources Limited, who is a Member of The Australasian Institute of Mining and Metallurgy and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Ron Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Ron Heeks consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

The TSX-V and ASX do not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Caution Regarding Forward Looking Statements.

Statements regarding Adamus' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Adamus' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Adamus will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Adamus' mineral properties. Circumstances or management's estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements.