



28 June 2010

## MEDIA RELEASE

### *High grade gold discovery at Way Linggo Project*

The Board of Kingsrose Mining Limited is pleased to advise that recent drilling has returned high grade gold and silver assays from its Talang Santo Prospect, approximately 7km north of its operating Way Linggo Gold Mine.

Surface reconnaissance works and diamond drilling have outlined a swarm of epithermal veins in the Talang Area which all show strong evidence of the area being another epithermal vein cluster similar to the Way Linggo mine. The Company is currently drilling scout holes into these prospects. Figure 1 highlights the location of the Talang prospects in relation to the Way Linggo Mine.

Drilling at the Talang Santo prospect has located significant commercial grade intercepts within the sparsely tested system. Significant intercepts from the last two holes include:

#### **DDH199 returning**

- **1.1m @ 46.9 g/t Au and 87.9 g/t Ag from 176.6** (including 0.5m 98.9 Au and 164.9 g/t Ag), and
- **4.35m @ 10.0 g/t Au and 25.2 g/t Ag from 195.85m** (including 0.95m @ 29.01 g/t Au and 42.6 g/t Ag)

#### **DDH 194 returning**

- **2.4m @ 7.5 g/t Au, 35.5 g/t Ag from 109.3m** (including 1.0m @ 14.95 g/t Au and 74.2 g/t Ag), and
- **3.9m @ 9.18 g/t Au, 21.2 g/t Ag from 115.5m** (including 0.6m @ 19.38 g/t Au and 22.0 g/t Ag)

Figure 2 shows longitudinal section of the Talang Santo Prospect that highlights significant drill results in relation to previous surface sampling results.

A table of all significant drilling intersections from Talang Santo is attached as Appendix A.

Executive Chairman John Morris said, "These initial results are very exciting for the Company. We have only drilled a handful of holes into this vein and already it is showing high grades. The system remains open in most directions and the strike length, so far, is approaching that seen at the Way Linggo mine. This is only one of many veins in the Talang region and we are excited by the overall potential."

The Company expects to be in a position to provide a more comprehensive update on its exploration activities in the upcoming quarterly report.

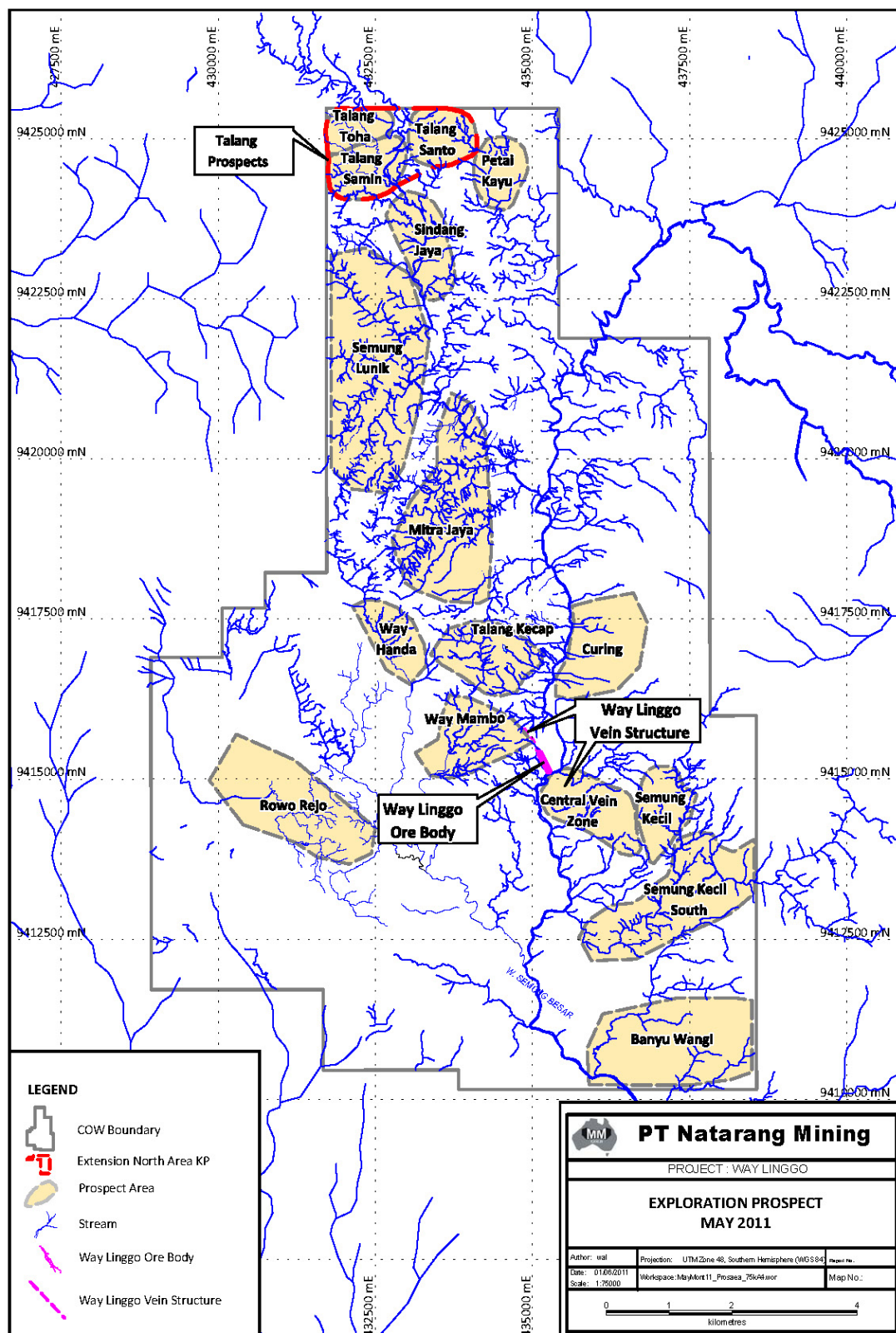


Figure 1. PT Natarang Mining Contract of Work area showing the Talang prospect areas outlined in Red

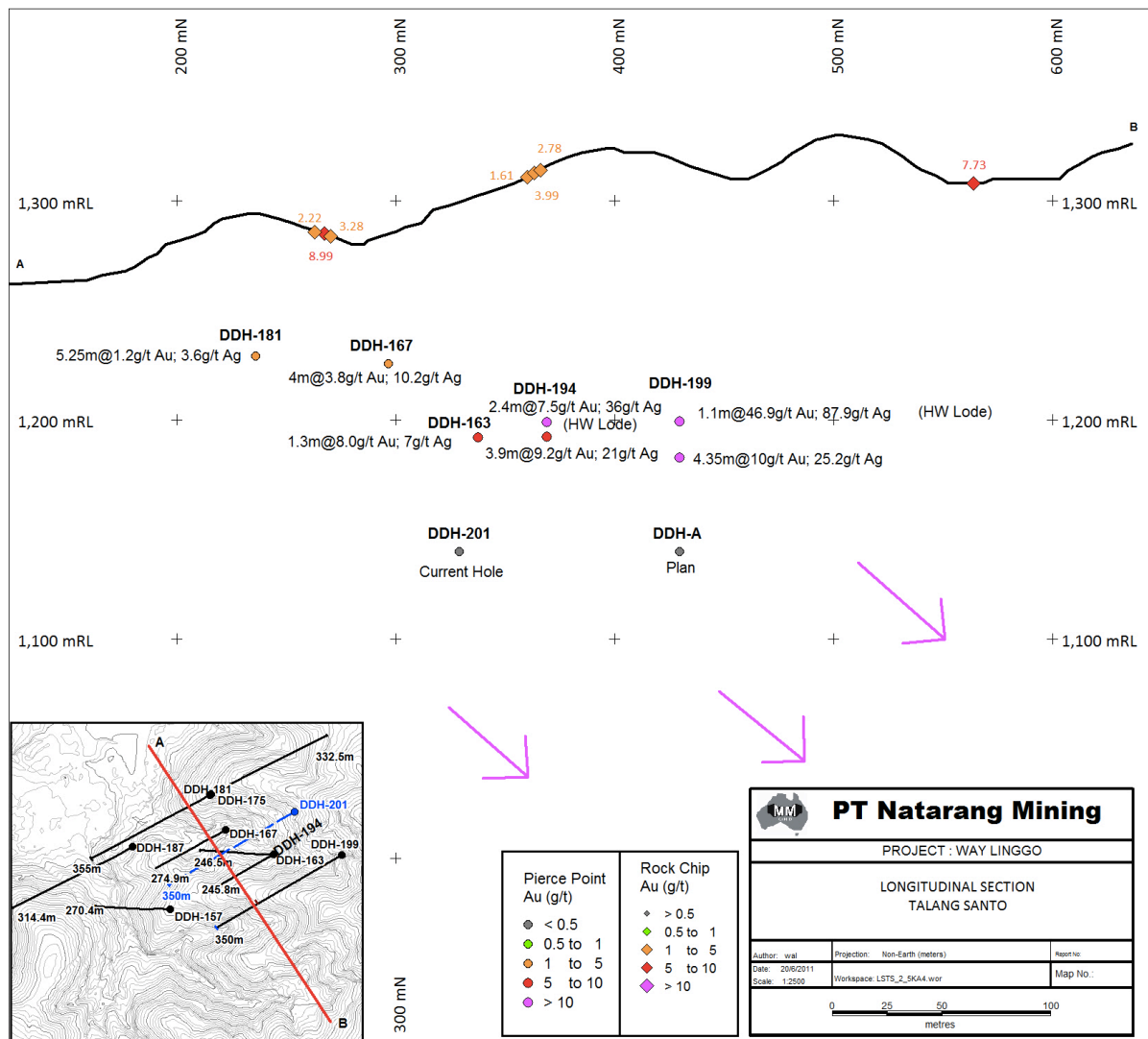


Figure 2. Talang Santo Longitudinal Section

## Competent Person Statement

The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr. Peter G. Cook, BSc Applied Geol, MSc (Min Econ), who is a Member of the Australasian Institute of Mining and Metallurgy, and a Director of Kingsrose Mining Limited. Mr. Cook has sufficient experience which is relevant to the styles of mineralisation and types of deposits and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code"). Mr. Cook consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Ends

# Kingsrose Mining Limited



APPENDIX A: Talang Santo Significant Diamond Drill Core Intercept Table (>1.0 g/t Au)

Hole No.	Prospect	X	Y	Azimuth	Dip	Depth From	Depth To	Interval	Au (ppm)	Ag (ppm)	Intercept Weighted Average
DDH-157	Talang Santo	10990	11922	245	-50	57.4	58.1	0.7	1.32	100	
DDH-163	Talang Santo	14974	19188	230	-60	121.7	122.15	0.45	20.5	12.7	1.3m @ 8.02 g/t Au and 6.87 g/t Ag (including 0.45m @ 20.5 g/t Au and 12.7 g/t Ag)
						122.15	123	0.85	1.43	3.8	
						207	207.1	0.1	4.56	4.43	
						210.75	211.2	0.45	1.48	4.81	
DDH-167	Talang Santo	14900	19225	200	-60	65.8	66.05	0.25	1.10	1.90	4.0m @ 3.8 g/t Au and 10.2 g/t Ag (including 0.3m @ 11.2 g/t Au and 12.7 g/t Ag)
						66.5	67	0.5	5.13	3.80	
						67	67.4	0.4	3.36	6.78	
						67.4	68	0.6	2.96	34.1	
						68	68.7	0.7	0.94	3.10	
						68.7	69	0.3	3.10	3.23	
						69	69.3	0.3	11.2	12.7	
						69.3	69.9	0.6	0.90	4.62	
						69.9	70.5	0.6	6.71	10.3	
DDH-181	Talang Santo	14875	19279	200	-50	91.1	91.55	0.45	1.23	3.2	5.25m @ 1.19 g/t Au and 3.61 g/t Ag (including 0.75m @ 2.47 g/t Au and 5.28 g/t Ag)
						91.55	91.65	0.1	0.39	3.4	
						91.65	91.9	0.25	0.45	3.7	
						91.9	92.35	0.45	2.96	4.2	
						92.35	92.5	0.15	0.39	3.3	
						92.5	92.65	0.15	1.74	3.7	
						92.65	93.2	0.55	0.82	3.8	
						93.2	93.3	0.1	2.59	5.3	
						93.3	93.5	0.2	2.33	1.00	
						93.5	93.7	0.2	1.84	5.40	
						93.7	93.95	0.25	3.04	8.60	
						93.95	94.1	0.15	0.68	2.60	
						94.1	94.55	0.45	0.32	1.10	
						94.55	95.5	0.95	0.03	3.50	
						95.5	96.35	0.85	1.54	3.60	
DDH-194	Talang Santo	14973	19187	200	-65	109.3	110.3	1	2.60	9.12	2.4m @ 7.5 g/t Au and 35.5 g/t Ag (including 1.0m @ 15.0 g/t Au and 74.2 g/t Ag)
						110.3	111.3	1	15.0	74.2	
						111.3	111.7	0.4	1.10	4.88	
						115.5	115.9	0.4	3.23	5.26	3.9m @ 9.2 g/t Au and 21.2 g/t Ag (including 0.6m @ 19.4 g/t Au and 22.0 g/t Ag)
						115.9	116.3	0.4	0.34	1.77	
						116.3	116.6	0.3	10.0	12.7	
						116.6	117.2	0.6	2.15	5.51	
						117.2	117.8	0.6	19.4	22.0	
						117.8	118	0.2	1.36	2.53	
						118	118.7	0.7	18.4	76.8	
						118.7	119.15	0.45	0.18	1.71	
						119.15	119.4	0.25	21.0	17.5	
DDH-199	Talang Santo	15080	19187	200	-50	176.45	176.6	0.15	0.93	9.75	1.1m @ 46.9 g/t Au and 87.9 g/t Ag (including 0.5m @ 98.9 g/t Au and 164.9 g/t Ag)
						176.6	177.1	0.5	98.9	164.9	
						177.1	177.2	0.1	0.19	2.15	
						177.2	177.55	0.35	5.83	35.7	
						195.85	196.8	0.95	29.0	42.6	4.35m @ 10.0 g/t Au and 25.2 g/t Ag (including 0.95m @ 29.0 g/t Au and 42.6 g/t Ag)
						196.8	197.5	0.7	0.35	20.0	
						197.5	198.45	0.95	0.13	2.15	
						198.45	198.85	0.4	21.9	108.7	
						198.85	199.3	0.45	12.9	12.4	
						199.3	199.7	0.4	0.88	2.85	
						199.7	200.2	0.5	1.38	5.45	

Note - All samples are prepared and assayed at the exploration site based laboratory with results shown being preliminary 30g Aqua Regia for gold silver. Final assay results from 30g fire assay at an independent Jakarta based laboratory for the majority of the results are pending.