



ABN: 97 008 045 083

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ASX Announcement

20 May 2011

Share Placement

Perth-based emerging innovative minerals explorer Resource Mining Corporation (ASX:RMI) has raised nearly a million dollars to continue to develop its Wowo Gap nickel and cobalt project in Papua New Guinea.

On 19 May 2011, 94,996,274 fully paid ordinary shares in the Company were issued via a placement to sophisticated investors at a price of 1.0 cents per share to raise \$949,996.74.

"These funds will be used for working capital to continue the excellent work we are conducting at Wowo Gap in south east PNG," said Managing Director Warwick Davies.

The vision of Resource Mining Corporation is to realise the value of its world class resource opportunities with the support of major stakeholders.

Resource Mining Corporation has achieved a number of recent milestones this year including developing innovative drilling and sampling exploration procedures using a custom made man-portable core drilling rig capable of much faster, higher quality and more cost effective drilling using a largely unskilled local workforce.

"We've also had great success in trials using our new green tech organic leaching process and some of new funding will go towards the next stage of these trials," said Mr Davies.

The company also plans to conduct further drilling, and finalise a resource estimation to meet Canadian National Instrument (NI) 43-101 standards for technical reporting of mineral projects.

The Board is pleased that the breakthroughs in drilling technology and leaching processes for the continued development of the world class Wowo Gap nickel resource are clearly being supported as demonstrated by this investment in the Company.

A section 708A(5) cleansing notice and an Appendix 3B are attached to this announcement for notification of the ASX.

About Resource Mining Corporation Limited: A Perth-based specialist mineral exploration company creating wealth from mineral commodities using innovative technical, marketing and financial skills as it explores for economic metal deposits in Australia and Papua New Guinea. The company has a strong commitment to sustainable development and aims to realize world class mineral opportunities through science-based innovation, expert environmental analysis and best practice community stakeholder engagement.

ENDS

For further information:

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20 May 2011

Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By e-Lodgement

Dear Sirs

ISSUE OF RESOURCE MINING CORPORATION LIMITED SHARES – SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("Act")

On 19 May 2011 Resource Mining Corporation Limited ("the Company") issued 94,996,274 fully paid ordinary shares in the capital of the Company at an issue price of 1.0 cents per share ("Shares") to sophisticated investors (as defined in Section 708 of the Act) to raise \$949,962.74 for the purposes of working capital.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 20 May 2011 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 20 May 2011 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

Yours faithfully

Julie Hill
Company Secretary

APPENDIX 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

RESOURCE MINING CORPORATION LIMITED

ABN

97 008 045 083

We (the entity) give ASX the following information.

1.1 **Part 1 - All issues**

You must complete the relevant sections (attach sheets if there is not enough space).

1 ⁺ Class of ⁺ securities issued or to be issued	Fully paid ordinary shares
2 Number of ⁺ securities issued or to be issued (if known) or maximum number which may be issued	94,996,274 ordinary shares
3 Principal terms of the ⁺ securities (eg, if options, exercise price and expiry date; if partly paid ⁺ securities, the amount outstanding and due dates for payment; if ⁺ convertible securities, the conversion price and dates for conversion)	Fully paid ordinary shares

4 Do the ¹securities rank equally in all respects from the date of allotment with an existing ¹class of quoted ¹securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

The new shares will rank equally with existing fully paid ordinary shares (RMI).

5 Issue price or consideration

1.0 cents

6 Purpose of the issue

(If issued as consideration for the acquisition of assets, clearly identify those assets)

Working capital

7 Dates of entering ¹securities into uncertificated holdings or despatch of certificates

19 May 2011

8 Number and ¹class of all ¹securities quoted on ASX (including the securities in clause 2 if applicable)

Number	¹ Class
1,703,532,671	Fully paid ordinary shares
240,827,463	Listed options (Exercise price 0.8 cents, expiry date 31 March 2012)

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	
	6,500,000	Options (exercisable at \$0.09 each on or before 30 June 2011)
	160,000,000	Options (exercisable at \$0.011 each on or before 31 December 2011)
	20,000,000	Options (exercisable at \$0.011 each on or before 31 January 2012)
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

(i) Quotation agreement

1 ^{+Quotation of our additional} securities is in ASX's absolute discretion. ASX may quote the ^{+securities} on any conditions it decides.

2 We warrant the following to ASX.

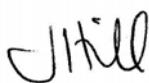
- The issue of the ^{+securities} to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those ^{+securities} should not be granted ^{+quotation}.
- An offer of the ^{+securities} for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any ^{+securities} to be quoted and that no-one has any right to return any ^{+securities} to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the ^{+securities} be quoted.
- If we are a trust, we warrant that no person has the right to return the ^{+securities} to be quoted under section 1019B of the Corporations Act at the time that we request that the ^{+securities} be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before ^{+quotation} of the ^{+securities} begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: _____ 
Company Secretary

Date: 20 May 2011

Print name: JULIE HILL

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