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ASX Announcement by Electronic Lodgement, Thursday June 2, 2011

EXPLORATION DRILL HOLE RESULTS FROM STEP OUT HOLES FROM BARROW CREEK 1 RESOURCE GRID

Assays have been received for step out holes surrounding the Barrow Creek 1 Resource Drilling Grid. (Figure 1)

It is pleasing to note that the untested potential surrounding the Resource area has now been confirmed in the seven holes highlighted here with holes APRC099 and APRC041, being over seven kilometres apart. The company has previously advised that it has lodged a Mine Management Plan with authorities to commence drill testing of this area.

Exploration and Resource drilling is due to recommence this month.

**D.W.Muller M.Sc., M.B.A., F.Aus.I.M.M.
Managing Director**

The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr. David Muller, who is a Fellow of the Australian Institute of Mining and Metallurgy.

Mr. Muller is Managing Director and a consultant to the Company. Mr. Muller has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code for Reporting of Exploration results, Mineral resources and Ore Reserves".

Mr. Muller consents to the inclusion in this report on the matters based on his information in the form and context in which it appears.

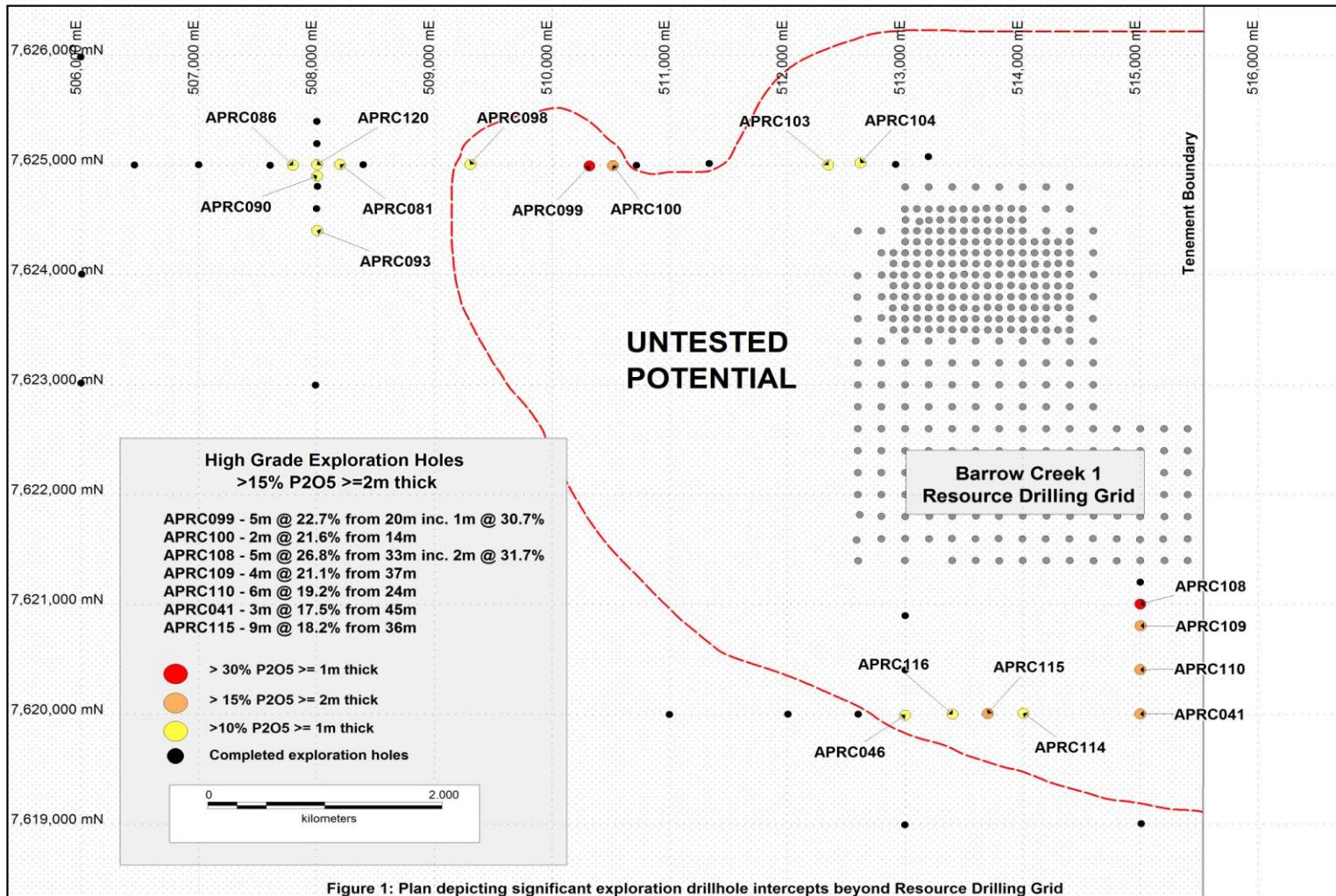


Table 1 Exploration Drillhole collar location and P2O5 intercepts as seen in Figure 1.

Hole_ID	Easting	Northing	Depth	Phosphate Interval					Comments
				From	To	Interval	P2O5%		
APRC041	514999	7620005	53	45	48	3	17.5		
APRC046	513001	7619995	55	28	30	2	10.2		
APRC081	508199	7625004	30	19	20	1	17.3		
APRC086	507800	7624997	31	23	24	1	13.1		
APRC090	508005	7624900	29	21	23	2	12.4		
APRC093	508005	7624404	35	31	32	1	12.8		
APRC098	509305	7625004	30	22	23	1	17.2		
APRC099	510319	7624992	31	20	25	5	22.7	Inc. 1m @ 30.7%	
APRC100	510517	7624993	25	14	16	2	21.6		
APRC103	512347	7625000	25	15	16	1	19.1		
APRC104	512620	7625018	13	7	8	1	19.7		
APRC108	515000	7621005	49	33	38	5	26.8	Inc. 2m @ 31.7%	
APRC109	515001	7620806	47	37	41	4	21.1		
APRC110	514999	7620408	49	24	30	6	19.2		
APRC114	514006	7620011	31	20	22	2	14.5		
APRC115	513704	7620007	49	36	45	9	18.2		
APRC116	513404	7620002	37	25	26	1	11.1		
APRC120	508004	7625002	31	13	16	3	14.2		