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MESOBLAST CEO NAMED BIOSPECTRUM ASIA PERSON OF THE YEAR 2011

Melbourne, Australia: 17 March 2011: Regenerative medicine company Mesoblast Limited (ASX: MSB; OTC ADR: MBLTY) today announced that Chief Executive Officer Professor Silviu Itescu has been named BioSpectrum Asia Pacific Person of the Year 2011. BioSpectrum Asia is the leading Asian life sciences publication.

Bio Spectrum's Chief Editor, Dr Narayanan Suresh, said: "The jury's choice of Professor Silviu Itescu, the key mover behind Australia's Mesoblast, one of the global pioneers in developing treatments using adult stem cells, was unanimous."

The Person of the Year Award was judged on meeting award criteria including performance of the organization, role beyond the company, key projects in 2010, global initiatives, influence on policy making, fostering industry harmony and stature as a leader and visionary. The judging panel comprised six global life sciences industry leaders.

Professor Itescu said he was humbled but proud to receive the prestigious award.

"BioSpectrum has recognized Mesoblast's leadership in the global regenerative medicine industry, the tremendous promise of our proprietary adult stem cells to treat major diseases, and the company's ability to grow through valuable strategic alliances," he said.

"The award is most importantly an affirmation of the tremendous effort and dedication from a highly professional and committed team that is responsible for building Mesoblast into a world leading biopharmaceutical company."

Mesoblast Limited

Mesoblast Limited (ASX: MSB; OTC ADR: MBLTY) is a world leader in the development, manufacture, and commercialization of biologic products for the broad field of regenerative medicine. Mesoblast has the worldwide exclusive rights to a series of patents and technologies developed over more than 10 years relating to the identification, extraction, culture and uses of adult Mesenchymal Precursor Cells (MPCs). More information - www.mesoblast.com

For further information, please contact:

Julie Meldrum
Corporate Communications Director
T: + 61 (0) 3 9639 6036
E: julie.meldrum@mesoblast.com