

2 May 2011

### **Meridian SeamGas reserves expansion exploration drilling update**

#### **Key Points**

- The MER05X coal seam gas (CSG) exploration well - the tenth in the Meridian SeamGas reserves expansion exploration program – spudded on 30 April 2011
- The MER14X exploration well intersected 16.8 metres of net coal measured.

As Operator of the Meridian SeamGas CSG gas fields, WestSide Corporation Ltd (ASX Code: WCL) is pleased to advise that drilling has commenced on the MER05X exploration well in PL 94 near Moura – maintaining the current reserve expansion program's momentum.

MER05X spudded at 18:30 hours on 30 April 2011 and is drilling ahead toward a target depth of 475 metres. The well will then be logged, tested and suspended as a future monitoring well.

This is the tenth well in an exploration program designed to increase the Meridian SeamGas joint venture's gross proved and probable (2P) reserves by up to 200 petajoules. (See attached map)

The MER14X exploration well, which has been drilled to a target depth of 830 metres, intersected the targeted Baralaba Coal Measures and Kaloola Formation with total net coal measured of 16.8 metres.

WestSide will issue regular updates as and when appropriate as the reserves expansion exploration program progresses.

#### **PL 94 CSG reserves expansion exploration drilling program (Meridian SeamGas)**

<b>Well</b>	<b>Well Type</b>	<b>Spud Date</b>	<b>Finish Date</b>	<b>Net Coal</b>	<b>Current Status</b>
MER01X	Appraisal/core	17 November 2010	27 November 2010	15.95m	Drilled to 500m. Used as an appraisal well
MER01V	Appraisal	3 December 2010	12 December 2010	17.08m	Drilled to 550m. Suspended as future producer
MER02V	Appraisal	19 January 2011	25 January 2011	19.08m	Drilled to 618m. Suspended as future producer
MER08V	Appraisal	22 January 2011	14 February 2011	15.79m	Drilled to 641m. Suspended as a future producer
MER11V	Appraisal	27 January 2011	14 February 2011	N/A	Plugged and abandoned
MER03X	Exploration	16 February 2011	28 February 2011	20.60m	Drilled to 551m. Suspended as future monitor well
MER03V	Appraisal	28 February 2011	16 March 2011	21.03m	Drilled to 572m. Suspended as a future producer

Well	Well Type	Spud Date	Finish Date	Net Coal	Current Status
MER11VR	Appraisal	7 March 2011	24 March 2011	22.40m	Drilled to 1,376m. Cased and suspended as a future producer
MER14X	Exploration	8 April 2011	TBA	16.85m	Drilled to 830m. Being completed as future monitor well
MER05X	Exploration	30 April 2011	TBA	TBA	Drilling ahead
MER09X	Exploration	TBA	TBA	TBA	Awaiting rig

#### About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian fields comprise a range of CSG assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network.

WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%. Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide also has a position in the Galilee Basin (Queensland) with two tenements (ATP 974P and ATP 978P) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this financial year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Additional information is available on WestSide's website: [www.westsidecorporation.com](http://www.westsidecorporation.com).

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## Meridian SeamGas: Reserves expansion exploration drilling program

