

ASX Announcement

11 April 2011

Navaho Gold - Exploration Update

The Directors of D'Aguilar Gold Limited (D'Aguilar) are pleased to advise that securities in Navaho Gold Limited (Navaho) are to commence trading at 10.30am today with the quotation code of **NVG**.

Exploration Update

The Directors are also pleased to provide the following update with regard to the Company's exploration activities on its portfolio of gold projects in Nevada, USA and Queensland, Australia.

Nevada Projects

A ground gravity survey has been scheduled to commence at the Whitehorse Flats project this week; followed by surveys at the Rose Mine, Taz and Utah Clipper projects all commencing during mid to late April 2011.

Soil geochemical surveys are scheduled to commence at the Rose Mine, Taz and Tobin projects during May 2011. Immediately following the Company's ASX listing on 11 April 2011, it will finalise the purchase of all available geophysical data to aid the siting of drill holes for the Carlin East project.

Navaho Gold will commence drilling at the Steven's Basin Project in May 2011 (subject to weather and access) and will target surface gold mineralisation defined by widespread gold in rockchips recorded in work previously conducted by Columbus Gold Corporation. Negotiations with the preferred drilling contractor are nearing finalisation.

Exploration staff are in the process of being appointed in Nevada to manage the Company's exploration programs and generate new project opportunities.

Australian Projects

Stream sediment sampling has commenced on the Texas project to follow-up highly anomalous results from the Company's previous ground-based survey, and expand coverage into new areas offering the opportunity for district-scale discovery.

Further information regarding Navaho Gold, its projects, management team and copies of its ASX announcements are available on the Company's website at www.navahogold.com



On behalf of the Board
KM Schlobohm
Company Secretary

About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 35.2 million shares (12.5%) in **Solomon Gold plc** (LSE: SOLG) and 58.85 million shares (53%) in **AusNiCo Limited** (ASX: ANW), and 27 million shares (29%) in **Navaho Gold Limited** (ASX: NVG) exploring for gold and silver in Nevada (USA) and Queensland.

D'Aguilar is also progressing the corporate development of **Archer Resources Limited** which is focussing on the discovery and development of previously overlooked copper-molybdenum-gold porphyry systems in Queensland. Having recently appointed Dr Matt White as CEO, and finalising its \$2 million seed raising, Archer Resources is also preparing for an IPO and ASX listing later in 2011.

D'Aguilar is also progressing the corporate and project development of **Armour Energy Limited** which has just completed a \$10 million seed raising. Armour Energy is dedicated to the discovery and development of world class gas resources in an extensive new province in Northern Australia. The area currently under application covers 118,814km² of the McArthur, South Nicholson and Georgina Basins. An IPO is planned for 2011.

D'Aguilar Gold currently has 322,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.daguilar.com.au

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